

PALMYRAH DEVELOPMENT BOARD



**FINANCIAL STATEMENT
2025**

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Palmyrah Development Board		
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**PALMYRAH DEVELOPMENT BOARD
FINANCIAL POSITION
AS AT 31ST DECEMBER 2025**

(All amounts are in Sri Lankan Rupees)

	NOTE	YEAR 2025	YEAR 2024
ASSETS			
Non - Current Assets			
Property, Plant & Equipment	1	161,551,693.47	152,043,177.43
Intangible Assets	2	876,000.00	985,500.00
Investment		3,553,028.27	3,344,468.18
Total Non - Current Assets		165,980,721.74	156,373,145.61
Current Assets			
Trade Receivables	3	13,761,168.06	23,493,790.23
Stock In Hand	4	46,603,579.69	50,115,409.66
Cash & Cash Equivalents	5	6,472,882.37	9,703,763.71
Total Current Assets		66,837,630.12	83,312,963.60
Total Assets		232,818,351.86	239,686,109.21
EQUITY AND LIABILITIES			
Equity			
Contributed capital		299,572,193.20	299,572,193.20
Other Reserves		(94,890,361.96)	(94,890,361.96)
Accumulated Surpluses / Deficits (Page Number 03)		(104,858,165.24)	(83,501,637.88)
Total Equity		99,823,666.00	121,180,193.36
Liabilities			
Non Current			
Gratuity (Retirement Benefit of Obligations)	8	102,836,637.00	86,089,585.00
Non Current Liabilities		102,836,637.00	86,089,585.00
Current Liabilities			
Trade & Other Payables	9	30,158,048.86	32,416,330.85
Total Current Liabilities		30,158,048.86	32,416,330.85
Total Equity and Liabilities		232,818,351.86	239,686,109.21

The Financial Statements have been prepared in accordance with the requirement of the Sri Lanka Public Sector Accounting Standards as laid down by the Institute of Chartered Accountants of Sri Lanka and Finance Act No. 38 of 1971.

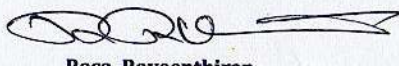


Manager (Finance)
Palmyrah Development Board
A. K. Koushitharan
Manager-Finance
Palmyrah Development Board,
Sri Lanka.



General Manager
Palmyrah Development Board
Santhiraseserah Pasinthan
General Manager (Acting)
Palmyrah Development Board
Sri Lanka

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the Board by,


Rasa. Raveenthiran
Chairman
Palmyrah Development Board


 26/03/2026
Board Director
Palmyrah Development Board


Board Director
Palmyrah Development Board

26/03/2026
R. Raveenthiran
Chairman
Palmyrah Development Board
Sri Lanka

**PALMYRAH DEVELOPMENT BOARD
FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 ST DECEMBER 2025**

(All amounts are in Sri Lankan Rupees)

	NOTE	YEAR 2025	YEAR 2024
Revenue	12	83,252,881.19	68,881,041.38
Direct Cost	13	(56,723,846.32)	(48,385,722.91)
Gross Profit		26,529,034.87	20,495,318.47
Other Income	14	218,257,137.39	185,322,820.56
Administration & Establishment Expenses	15	(230,301,494.56)	(217,123,975.15)
Selling & Distribution, Production Expenses	16	(1,922,246.23)	(3,725,359.42)
Surplus/(Deficit) from Operation		12,562,431.47	(15,031,195.54)
Finance Expenses	17	(421,408.17)	(434,757.90)
Project Expenses -Capital Oriented Expenses	18	(13,624,757.57)	(15,241,587.72)
GIZ Project Oriented Expenses	19	(11,194,089.71)	(9,369,854.50)
Enhancing Institutional Efficiency Oriented Expenses	20	(1,260,344.00)	-
Strengthening Research and Testing Orieted Expenses	21	(5,514,573.83)	-
Net Surplus /(Deficit) During the Period		(19,452,741.81)	(40,077,395.66)

PALMYRAH DEVELOPMENT BOARD
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DEC 2025
(All amounts are in Sri Lankan Rupees)

Description	Contributed Capital	Other Reserves	Accumulated Surpluses / Deficits	Total	Total Net Asset /Equity
Balance as at 01-Jan-2025 Restarted Balance	299,572,193.20	(94,890,361.96)	(83,501,637.88)	121,180,193.36	121,180,193.36
Provious Year Account Adjustment 2024 Note - 11	-	-	(1,903,785.55)	(1,903,785.55)	(1,903,785.55)
Surplus /Deficit for the period	-	-	(19,452,741.81)	(19,452,741.81)	(19,452,741.81)
Total Recognized Revenue and Expenses for the Period	-	-	(21,356,527.36)	(21,356,527.36)	(21,356,527.36)
Balance as at 31-Dec- 2025 Carried forward	299,572,193.20	(94,890,361.96)	(104,858,165.24)	99,823,666.00	99,823,666.00

PALMYRAH DEVELOPMENT BOARD
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

	YEAR 2025	YEAR 2024
Cash flow operation Activities		
Surplus/(deficit) from ordinary Activities	(19,452,741.81)	(40,077,395.66)
Non cash movement		
Depreciation	16,247,827.68	19,178,317.34
Amortization Expenses -Accounting Software	109,500.00	109,500.00
Interest income	(264,322.78)	(413,976.13)
Distress Loan Interest	(23,792.68)	
Provision for Bad Debtors Adjustment	(406,443.39)	473,827.10
Carrection from Sundry creditors to Gratuity provision	-	5,134,442.20
Provision for Gratuity	26,583,380.10	19,949,907.20
Operating Profit before Working Capital Changes	22,793,407.12	4,354,622.05
(Increase) / Decrease in Stock	3,511,829.97	672,409.88
(Increase) / Decrease in Trade Receivable	9,912,655.26	(15,275,046.45)
(Increase / (Decrease) in Current Liabilities	(2,258,281.99)	3,315,708.46
Retirement Benefit of Obligations Paid	(9,836,328.10)	(8,756,245.95)
	24,123,282.26	(15,688,552.01)
Interest income	264,322.78	413,976.13
Cash Generated from / (Used in) Operation	24,387,605.04	(15,274,575.88)
Investment Activities		
Fixed Assets Purchases	(25,756,343.71)	(1,617,477.53)
Increase the fixed assets investment	(208,560.09)	(250,247.09)
(Increase)/Decrease Distress Loan (Recover Loan)	236,584.50	(135,880.60)
Distress Loan Interest	23,792.68	
Net Cash Flow Investment Activities	(25,704,526.62)	(2,003,605.22)
Financing Activities		
(Increase)/Decrease Festival Advance	(10,174.20)	(7,281.80)
Previous Accounts Adjustment	(1,903,785.55)	(458,865.10)
Net Cash Flow Financing Activities	(1,913,959.75)	(466,146.90)
Net Increase / (Decrease) in cash and cash equivalents	(3,230,881.33)	(17,744,328.00)
Cash and cash equivalents at beginning of period	9,703,763.71	27,448,091.71
Cash and cash equivalents at end of period (Note- A)	6,472,882.37	9,703,763.71
NOTE A		
Cash & Cash Equivalents		
Bank of Ceylon , Jaffna 1093005	49,858.13	463,783.16
Bank of Ceylon , Jaffna 1093004	60,614.62	631,168.44
Bank of Ceylon , Jaffna 1092999	7,848.89	2,773,348.60
Bank of Ceylon , Jaffna 74904925	21,078.34	1,875,659.43
Bank of Ceylon , Milagiriya 1991642	3,867,583.50	970,592.08
Bank of Ceylon , Milagiriya 1991647	99,653.92	667,430.09
Bank of Ceylon.(saving)-Colombo 1996054	74,096.09	185,566.27
Bank of Ceylon.(saving)-Jaffna 1098363	290,841.95	254,286.85
Bank of Ceylon.(saving)-Jaffna 91849718	26,223.30	27,517.34
Bank of Ceylon.(saving)-Batticaloa 2905767	279,391.99	120,891.29
Bank of Ceylon.(saving)-Kalmunai 6138832	13,537.42	7,979.12
Bank of Ceylon.(saving)-Kilinochchi 71166258	19,543.55	10,489.93
Bank of Ceylon.(saving)-Trincomalee 2902326	337,451.14	16,417.76
Bank of Ceylon.(saving)-Vavuniya 3321197	30,551.47	69,401.45
Bank of Ceylon.(saving)-Mannar 2902426	4,610.52	10,422.63
Bank of Ceylon.(saving)-Mullaithivu 73640702	16,822.21	117,264.03
Bank of Ceylon.(saving)-Kalpitiya 4664963	24,278.80	11,406.84
Bank of Ceylon.(saving)-Weerawala 77713079	25,558.26	22,773.74
National Saving Banks 1-0006-02-7511-5	638,039.07	750,064.57
Cash In Hand	585,299.20	693,485.51
Petty cash	-	23,814.58
	6,472,882.37	9,703,763.71

**PALMYRAH DEVELOPMENT BOARD
BUDJET COMPARISON STATEMENT
FOR THE YEAR ENDED 31 ST DECEMBER 2025**

DETAILS	BUDGET SL Rs.,	AS PER FINANCIAL STATEMENT SL Rs.,	TOTAL SL Rs.,	DIFFERENCE SL Rs.,	% of Financial Progres
Personal Emoluments					
Salaries & Wages	148,315,000.00	137,608,596.95		10,706,403.05	92.78
E.P.F.	31,832,000.00	16,336,969.84		15,495,030.16	51.32
E.T.F.	4,775,000.00	4,064,039.75		710,960.25	85.11
Overtime	1,877,000.00	790,398.56		1,086,601.44	42.11
Gratuity	4,824,000.00	26,583,380.10		(21,759,380.10)	551.07
Board Members Fees	540,000.00	393,630.62		146,369.38	72.89
			185,777,015.82		
Travelling Expenses					
Domestic	2,928,000.00	1,417,850.00		1,510,150.00	48.42
Supplies			1,417,850.00		
Stationery	1,679,000.00	815,331.00		863,669.00	48.56
Fuel & Lubricants	3,371,000.00	3,640,895.00		(269,895.00)	108.01
Marketing Purchase	79,002,000.00	53,146,168.81		25,855,831.19	67.27
Exhibition	819,000.00	44,760.00		774,240.00	5.47
			57,647,154.81		
Maintenance Expenditure					
Vehicle	4,246,000.00	2,094,620.76		2,151,379.24	49.33
Plant,Machinery & Equipment	1,644,000.00	795,990.15		848,009.85	48.42
Others	1,525,000.00	1,812,619.29		(287,619.29)	118.86
Contractual Services			4,703,230.20		
Transport	756,000.00	601,404.66		154,595.34	79.55
Telecommunication & Postal	888,000.00	2,472,792.44		(1,584,792.44)	278.47
Electricity & Water Charges	7,746,000.00	3,763,763.41		3,982,236.59	48.59
Rents & Tax charges	9,703,000.00	8,639,243.94		1,063,756.06	89.04
Others	4,900,000.00	3,753,190.75		1,146,809.25	76.60
Other Operating Exp					
Research			19,230,395.20		
Entertainment & Welfare	200,000.00	166,577.00		33,423.00	83.29
Bank Charges	500,000.00	421,408.17		78,591.83	84.28
Total Operating Exp			587,985.17		
	312,070,000.00	269,363,631.20	269,363,631.20		86.32
Rehabilitation & Improvement of Capital Assets					
1.1 Palmyrah mother plant selection	300,000.00	170,000.00		130,000.00	56.67
1.2 Palmyrah seed planting	1,000,000.00	940,000.00		60,000.00	94.00
1.3 Maintenance of model farms	200,000.00	200,000.00		-	100.00
2.1 Conducting 6 months basic handicraft trainings to the women groups in rural area	2,800,000.00	2,930,000.00		(130,000.00)	104.64
2.2.ToT training (2days)for trainers /major craftsmen	300,000.00	-		300,000.00	-
2.4. Training on pulp preservation and production of pulp based value added products(5days)	300,000.00	300,000.00		-	100.00
3.1 Improvement of existing production centers of PDB	4,100,000.00	4,100,000.00		-	100.00
3.2 efficient utilization of existing production equipments	500,000.00	500,000.00		-	100.00
4.1. Establishment of new Katpaham sales center in Uppuveli, Trincomalee (Phase ii)	2,000,000.00	2,000,000.00		-	100.00
4.2 Opening of Franchise sales unit at super markets	160,000.00	160,000.00		-	100.00
4.3 Export promotion activities	500,000.00	500,000.00		-	100.00
4.4. Popularizing palmyrah products	500,000.00	500,000.00		-	100.00
4.5 Improvement of existing Katpaham sales outlets	840,000.00	840,000.00		-	100.00
5.1 Continue research to boost the palmyrah industry	300,000.00	300,000.00		-	100.00
5.2. Dissemination and commercialization of research findings	100,000.00	100,000.00		-	100.00
5.3 Establishment of mobile quality control unit	600,000.00	600,000.00		-	100.00
5.4.ISO Scope expansion and maintenance	2,000,000.00	2,000,000.00		-	100.00
5.5 Improving Institutional facilities	1,000,000.00	1,000,000.00		-	100.00
5.6 Maintenance of equipments and electronic devices	200,000.00	200,000.00		-	100.00
6.1 Institutional asset development	1,100,000.00	1,100,000.00		-	100.00
6.2. Conference hall digitalization facilities at head office	500,000.00	140,000.00		360,000.00	28.00
6.4 Completion of PTA work,Kaithady(phase iv)	3,000,000.00	3,000,000.00		-	100.00
6.5. Improving the condition of existing vehicle	1,000,000.00	1,000,000.00		-	100.00
6.6. Establishing proper parking facilities to the vehicle at head office premises	1,000,000.00	1,000,000.00		-	100.00
Admin expenses	700,000.00	700,000.00		-	100.00
	25,000,000.00	24,280,000.00		720,000.00	97.12
	337,070,000.00	293,643,631.20			87.12
GIZ Project Expense					
External Experts Or Consulton	677,000.00	230,150.00		446,850.00	34.00
Other Costs Or Consumables	3,815,680.00	3,813,880.00		1,800.00	99.95
Staff Claim	347,700.00	340,500.00		7,200.00	97.93
Supporting Cost Or Administration Cost	472,468.46	470,068.46		2,400.00	99.49
Training Cost -Giz	4,631,146.25	4,436,701.25		194,445.00	95.80
Transportation Or Travelling Costs	1,941,093.50	1,902,790.00		38,303.50	98.03
	11,885,088.21	11,194,089.71			94.19
Enhancing Institutional Efficiency					
Installation of AC Units	1,500,000.00	1,500,000.00		-	100.00
Computer systm for Documation	1,400,000.00	1,400,000.00		-	100.00
Reginal Office Inter connecyion	2,400,000.00	2,400,000.00		-	100.00
Furniture and Equipments	1,650,000.00	1,650,000.00		-	100.00
Vehicle Repair	700,000.00	700,000.00		-	100.00
Vehicle Parking Facilities	750,000.00	750,000.00		-	100.00
Office Quarters Restroom	800,000.00	1,050,000.00		(250,000.00)	131.25
Staff Capacity Development Programe	750,000.00	500,000.00		250,000.00	66.67
	9,950,000.00	9,950,000.00			100.00
Strengthening Research and Testing					
Installation AC IN Lab and stores	1,540,000.00	1,540,000.00		-	100.00
Installation of Fair Extinguishers	350,000.00	170,000.00		180,000.00	48.57
Granite Tiles ,Cupboard Works	3,200,000.00	2,907,000.00		293,000.00	90.84
Lab Partition, Door Replacement	450,000.00	413,000.00		37,000.00	91.78
Procurement of computer system	700,000.00	680,000.00		20,000.00	97.14
Pipeline Renovation of Lab Water	1,250,000.00	1,140,000.00		110,000.00	91.20
Purchase of Laboratory Equipment	2,310,000.00	2,030,000.00		280,000.00	87.88
	9,800,000.00	7,170,000.00			73.16
	368,705,088.21	321,957,720.91		46,747,367.30	87.32
Other Income					
Turnover from Katpaham	77,943,000.00	76,653,043.16		1,289,956.84	98.34
Treasury Grant Recurrent	145,000,000.00	162,814,000.00		(17,814,000.00)	112.29
Treasury Grant Capital	24,000,000.00	23,779,000.00		221,000.00	99.08
Special Capital -Ministry of Plantation &Community	19,750,000.00	18,830,000.00		920,000.00	95.34
GIZ Project	8,936,000.00	8,936,000.00		-	100.00

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025**

(All amounts are in Sri Lankan Rupees)

NOTE - 01 - PROPERTY, PLANT & EQUIPMENT

01.1 Gross Carrying Amounts	Cost as at 01.01.2025	Additions/ Transfers	(Disposals)/ Transfers	Cost as at 31.12.2025
Land and Buildings	291,914,859.68	10,050,264.57	-	301,965,124.25
Furniture & Fittings	42,118,235.61	2,033,495.00	-	44,151,730.62
Lab Equipment	84,338,494.76	1,285,962.00	-	85,624,456.76
Office Equipment	31,359,671.15	10,304,026.14	-	41,663,697.29
Motor Vehicles	66,391,495.93	-	-	66,391,495.93
Machineries	119,098,440.62	2,082,596.00	-	121,181,036.62
	635,221,197.75	25,756,343.71	-	660,977,541.47

01.2 Depreciation	Balance as at 01.01.2025	Charge for the year/Transfers	(Disposals)/ Transfers	Balance as at 31.12.2025
	Rs. Cts.	Rs. Cts.	Rs. Cts.	Rs. Cts.
Land and Buildings	148,920,582.22	11,689,540.68	-	160,610,122.90
Furniture & Fittings	39,248,189.79	1,460,523.81	-	40,708,713.60
Lab Equipment	82,082,646.59	945,395.35	-	83,028,041.94
Office Equipment	28,926,505.30	1,417,897.31	-	30,344,402.61
Motor Vehicles	66,391,495.93	-	-	66,391,495.93
Machinery	117,608,600.49	734,470.53	-	118,343,071.02
	483,178,020.32	16,247,827.68	-	499,425,848.00
	152,043,177.43			161,551,693.47

NOTE - 02 INTANGIBLE ASSETS	Balance as at 148,920,582.22	Charge for the year/Transfers	(Disposals)/ Transfers	Balance as at 160,610,122.90
	Rs. Cts.	Rs. Cts.	Rs. Cts.	Rs. Cts.
Accounting Software	985,500.00	(109,500.00)	-	876,000.00
	985,500.00	(109,500.00)	-	876,000.00

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

	Notes	Year 2025	Year 2024
NOTE - 03 - TRADE & RECEIVABLES			
Trade Debtors	3.1	352,621.00	-
Sundry Debtors	3.2	5,611,583.78	13,686,629.19
Festival Advances	24	34,456.00	24,281.80
Distress Loan	25	469,333.85	705,918.35
Staff Debtors	26	98,012.97	670,091.98
Rent Advances	27	3,757,106.55	5,287,626.67
Refundable Deposits	28	160,000.00	160,000.00
Cash Shortage Recovery Debtors	29	196,821.61	152,557.58
Additional Salary Debtors	30	2,377,644.30	2,640,750.66
PRI Testing Debtors	31	703,588.00	165,934.00
		<u>13,761,168.06</u>	<u>23,493,790.23</u>

NOTE 03.1 - Trade Debtors

		Year 2025	Year 2024
Trade Debtors	22	371,180.00	-
Less- Provision for bad debts 5%		(18,559.00)	-
		<u>352,621.00</u>	<u>-</u>

NOTE 03.2 - Sundry Debtors

		Year 2025	Year 2024
Sundry Debtors	23	5,906,930.29	14,406,978.09
Less- Provision for bad debts 5%		(295,346.51)	(720,348.90)
		<u>5,611,583.78</u>	<u>13,686,629.19</u>

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

NOTE - 04 - STOCK IN HAND

Details	Year 2025	Year 2024
Katpahams		
Batticaloa Katpaham	508,936.00	445,850.19
Batticaloa Showroom	193,374.02	149,405.50
Kalmunai Katpaham	164,465.00	84,954.50
Colombo Maga City	1,277,250.50	1,818,137.00
Jaffna Busstand Katpaham	98,681.50	351,084.50
Ariyakulam Katpaham	849,196.50	-
Trincomalee Katpaham	157,412.00	196,610.00
Trincomalee Uppuvely Katpaham	354,958.00	-
Show room Trincomalee	-	26,225.00
Vavuniya Katpaham	319,255.00	382,180.50
Nallur Katpaham	1,133,724.00	1,701,238.00
Kaithady Katpaham	-	115,617.50
Mannar Katpaham	251,893.50	237,068.40
Mannar Madhu Katpaham	51,199.00	51,199.00
Kandy Katpaham	1,175,470.00	1,925,674.20
Kilinochchi Katpaham	-	29,834.35
Thissamaharama Katpaham	497,125.00	707,410.00
	7,032,940.02	8,222,488.64
Stores		
	Year 2025	Year 2024
Colombo Main Stores	-	699,982.00
Stores Mannar	36,600.00	37,560.00
Stores Marketing Unit	2,201,984.75	1,652,464.00
Stores Batticaloa	371,190.00	248,735.00
Stores Kalmunai	99,411.00	41,806.00
Stores Kalpitiya	193,005.00	203,845.00
Stores Trincomalee	96,190.00	189,465.00
Stores Weerawala	79,580.00	116,215.00
Stores Vavuniya	112,400.00	445,205.00
	3,190,360.75	3,635,277.00
PRI Kaithady		
Chemical		
	Year 2025	Year 2024
Stores	9,855,871.93	11,382,737.32
Analytical Lab	1,545,050.32	1,562,907.24
Bio Chemistry Lab	1,715,949.90	1,256,122.62
Food & Technology Lab	1,351,494.05	1,351,197.89
High Technology Lab	902,849.85	922,036.41
Microbiology Lab	555,215.82	593,524.75
Sub Total	15,926,431.87	17,068,526.23

**PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025**

(All amounts are in Sri Lankan Rupees)

Glass Ware

	Year 2025	Year 2024
Stores	6,033,882.31	7,079,928.16
Analytical Lab	588,889.97	591,225.92
Bio Chemistry Lab	251,943.95	862,966.32
Food & Technology Lab	814,181.86	814,181.86
High Technology Lab	612,265.70	573,763.01
Microbiology Lab	874,992.28	874,992.28
Sub Total	9,176,156.07	10,797,057.55
PRI Grand Total	25,102,587.94	27,865,583.78

Production Centers

Raw Materials

	Year 2025	Year 2024
Batticaloa Production Center	401,835.66	246,272.66
Colombo Production Center	-	166,737.72
Kaddukarankudiyiruppu Jaggery Center	1,109,751.80	1,181,624.50
Kaithady Production Center	1,209,147.18	2,917,623.87
Kalpitiya Production Center	184,368.85	224,658.85
Karainagar Production Center	513,126.13	592,244.06
Padappadi Production Center	604,308.50	515,959.00
Trincomalee Production Center	3,024,503.75	868,333.00
Singainagar Jaggery Center.	75,928.40	115,443.40
Tharavankoddai Jaggery Center.	916,133.38	686,616.88
Vavuniya Production Center	135,289.20	183,813.05
	8,174,392.85	7,699,326.99

Finished Goods

	Year 2025	Year 2024
Singainagar Jaggery Center.	1,955,165.75	2,210,776.25
Kaithady Production Center	231,999.00	76,957.00
Batticaloa Production Center	-	18,900.00
Trincomalee Production Center	-	-
Padappadi Production Center	-	-
Vavuniya Production Center	-	6,000.00
Tharavankoddai Jaggery Center	916,133.38	380,100.00
	3,103,298.13	2,692,733.25
	46,603,579.69	50,115,409.66

NOTE - 05 - CASH & CASH EQUIVALENTS

	Year 2025	Year 2024
Bank of Ceylon , Jaffna 1093005	49,858.13	463,783.16
Bank of Ceylon , Jaffna 1093004	60,614.62	631,168.44
Bank of Ceylon , Jaffna 1092999	7,848.89	2,773,348.60
Bank of Ceylon , Jaffna 74904925	21,078.34	1,875,659.43
Bank of Ceylon , Milagiriya 1991642	3,867,583.50	970,592.08
Bank of Ceylon , Milagiriya 1991647	99,653.92	667,430.09
Bank of Ceylon.(saving)-Colombo 1996054	74,096.09	185,566.27
Bank of Ceylon.(saving)-Jaffna 1098363	290,841.95	254,286.85
Bank of Ceylon.(saving)-Jaffna 91849718	26,223.30	27,517.34
Bank of Ceylon.(saving)-Batticaloa 2905767	279,391.99	120,891.29
Bank of Ceylon.(saving)-Kalmunai 6138832	13,537.42	7,979.12

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

Bank of Ceylon.(saving)-Kilinochchi 71166258		19,543.55	10,489.93
Bank of Ceylon.(saving)-Trincomalee 2902326		337,451.14	16,417.76
Bank of Ceylon.(saving)-Vavuniya 3321197		30,551.47	69,401.45
Bank of Ceylon.(saving)-Mannar 2902426		4,610.52	10,422.63
Bank of Ceylon.(saving)-Mullaithivu 73640702		16,822.21	117,264.03
Bank of Ceylon.(saving)-Kalpitiya 4664963		24,278.80	11,406.84
Bank of Ceylon.(saving)-Weerawala 77713079		25,558.26	22,773.74
National Saving Banks 1-0006-02-7511-5		638,039.07	750,064.57
Cash In Hand (Centers)	6	585,299.20	693,485.51
Petty cash	7	-	23,814.58
		6,472,882.37	9,703,763.71

NOTE - 06 - CASH BALANCE

	Year 2025	Year 2024
Cash Colombo Mega city	86,326.20	376,554.67
Cash Kilinochchi	-	360.50
Cash Kandy Katpakam	19,955.00	26,405.00
Cash Weerawala	59,025.00	79,555.00
Cash Marketing Department	-	168,080.00
Cash Finance Department	-	15,610.00
Cash Kalmunai Katpam	298,598.00	570.00
Cash Mannar Katpam	8,829.00	740.00
Cash Batticaloa Katpam	-	35.30
Cash Nallur Katpam	-	24,956.50
Cash Buststand Katpam	8,053.00	613.60
Cash Vavuniya Katpam	-	4.94
Cash -Ariyakulam Katpam	3,213.00	-
Cash-Kalmunai	4,800.00	-
Cash-Kalpitiya	800.00	-
Cash-Kilinochchi	1,200.00	-
Cash-Mullaithivu	94,500.00	-
	585,299.20	693,485.51

NOTE - 07 - PETTY CASH BALANCE

	Year 2025	Year 2024
Petty cash colombo production center	-	5,884.90
Petty cash Kandy Katpam	-	17,929.68
	-	23,814.58

NOTE - 08 - GRATUITY PAYABLE

	Year 2025	Year 2024
Balance B/F	86,089,585.00	65,371,066.80
Carrection from Sundry creditors	-	5,134,442.20
Gratuity Provision/Adjustment for the Previous Years	-	4,390,414.75
Gratuity Expenses for the Year	26,583,380.10	19,949,907.20
	112,672,965.10	94,845,830.95
Gratuity Payments	(9,836,328.10)	(8,756,245.95)
Gratuity Payable	102,836,637.00	86,089,585.00

**PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025**

(All amounts are in Sri Lankan Rupees)

	Notes	Year 2025	Year 2024	
NOTE - 09 - TRADE & OTHER PAYABLES				
Trade Creditors	32	4,375,279.00	4,886,436.00	-
Sundry Creditors	33	13,690,045.32	18,283,768.35	-
Utility Creditors	34	317,365.77	330,748.46	-
Staff Security Deposit	35	638,039.07	685,812.57	-
Provisions - Audit Fees		6,705,661.00	5,561,760.00	
Staff Creditors	36	4,017,610.44	2,324,090.21	-
Salary Control		414,048.26	290,393.09	
Small Expenses (Petty cash)	37	-	53,322.17	
		30,158,048.86	32,416,330.85	

NOTE - 10- NON RELATED PARTY DISCLOSURES (LKAS 24)

NAME	DESIGNATION	NATURE OF THE RELATED PARTY TRANSACTION	ADDRESS
Mr.Rasa.Raveenthiran	Chairman	No	25/23 A,1st Lane, Goodsheed Road,Vavuniya.
Mr.Santhirasegaran Jasinthan	General Manager (Acting)	No	Atchuvally South Atchuvally Jaffna

No Related party transactions have taken place between Palmyrah Development Board and each of the above personal and with any of their family members, for the financial year 2025.

NOTE - 11 - PRIOR YEAR ADJUSTMENTS

	Year 2025	Year 2024
Expenses	2,740,651.12	1,339,849.21
Income	(346,506.68)	6,180.08
Fixed Assets Adjustment	(420,000.00)	-
Gratuity Provision Carrection	-	4,390,414.75
Depreciation Adjustments	(70,358.89)	1,908,715.51
	1,903,785.55	7,645,159.55

Note Details Attach Page Number from 50 to 53

NOTE - 12 REVENUE

	Notes	Year 2025	Year 2024
Local Sales	38	76,653,043.16	63,075,622.38
Farm Income		87,650.00	459,630.00
PRI Testing Income		6,326,766.00	4,312,189.00
PRI Training Income		185,422.03	1,033,600.00
		83,252,881.19	68,881,041.38

NOTE - 13 DIRECT COST

		Year 2025	Year 2024
Opening Balance Stock		50,115,409.66	50,787,819.54
Purchase		52,137,303.81	47,313,456.03
Material cost		107,265.00	242,057.00
Packing Material		65,847.54	-
Labour cost		901,600.00	157,800.00
		103,327,426.01	98,501,132.57
Closing Stock 31-Dec-2025		46,603,579.69	50,115,409.66
		56,723,846.32	48,385,722.91

NOTE - 14 - OTHER INCOME

		Year 2025	Year 2024
Government Grant (Recurrent)		162,814,000.00	145,000,000.00
Government grant (Capital)		25,000,000.00	23,850,000.00
GIZ Projected Fund		8,936,000.00	11,854,500.00
Project Fund / Government Grant (Line Ministry)		18,830,000.00	-
Palmyrah Tree Felling Income	39	1,274,900.00	1,104,600.00
Export Registration of Suppliers		316,000.00	165,000.00
Production Registration of Suppliers		95,000.00	-
PRI New product Copyright		-	100,000.00
Overpaid Salary Received Income		-	2,794,229.37
Staff Loan Interest		23,792.68	32,715.06
Bank Interest Income	40	264,322.78	413,976.13
Rent Income		72,000.00	750.00
Vehicle Usage Charges Income		5,000.00	5,500.00
Other Income		163,579.54	1,550.00
Provision Adjustment Income		462,542.39	-
		218,257,137.39	185,322,820.56

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

NOTE - 15 - ADMINISTRATION & ESTABLISHMENT EXPENSES

	Year 2025	Year 2024
Audit Fees	1,200,000.00	1,232,800.00
AMC Meeting Expenses	40,500.00	85,174.00
Amortization Expenses -Accounting Software	109,500.00	109,500.00
Assessment Tax	40,712.28	322,766.67
Board Members Expenses	353,130.62	485,934.77
Building Maintenance	110,123.00	128,132.80
Casual Wages	2,783,570.26	3,801,193.06
Cleaning charges	338,803.00	305,456.00
Communication Allowance	924,500.00	524,250.00
Communication Expenses	1,215,509.44	1,164,124.07
Computer Maintenance	94,735.00	446,645.00
Computer and photocopy machine stationery	-	560,323.50
Depreciation - Building	11,843,899.57	13,606,638.33
Depreciation-Furniture & Fittings	1,376,523.81	1,896,586.03
Depreciation-Lab Accessories	945,395.35	1,009,689.00
Depreciation-Office Equipment	1,417,897.31	1,161,100.04
Depreciation-Production Accessories	734,470.53	594,893.99
E.P.F	16,336,969.84	13,608,328.26
E.T.F	4,064,039.75	3,402,923.72
Electricity Expenses	3,136,699.49	4,181,911.13
Equipment Maintenance	795,990.15	467,372.26
Fuel Expenses	2,807,930.00	2,930,200.67
Fuel Allowance	832,965.00	972,700.00
Guidance & Consultancy	-	17,240.00
Gratuity	26,583,380.10	19,949,907.20
Gratuity Surcharge	-	894,882.86
Legal Expenses	762,500.00	1,616,692.00
Maintenance General	407,761.29	980,357.80
Office Expenses	345,282.99	175,555.97
Overtime Expenses	790,398.56	576,882.59
Other Running Expenses	221,671.50	64,789.85
Postal Expenses	332,783.00	273,240.00
Advertisements	99,061.00	425,773.60
Printing & Stationerys	815,331.00	1,285,703.52
Rent / Lease	7,322,450.09	8,118,393.92
Refreshment Expenses	114,577.00	223,131.82
Research Training Program	-	263,867.00
Salary	134,825,026.69	122,188,717.03
Security Expenses	1,944,312.26	2,159,208.56
Staff Welfare	52,000.00	33,000.00
Translation Expenses	41,560.00	41,852.50
Travelling Expenses	1,417,850.00	1,426,551.69
Vehicle Insurance	-	124,099.91
Vehicle Maintenance	2,094,620.76	2,633,348.14
Water Expenses	627,063.92	652,135.89
	230,301,494.56	217,123,975.15

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

NOTE - 16 - SELLING & DISTRIBUTION EXPENSES

	Year 2025	Year 2024
Business License Tax	78,880.00	17,036.36
Transport Expenses	601,404.66	852,546.96
Depreciation - Motor Vehicle	-	909,409.95
Exhibition Expenses	44,760.00	457,742.00
Provision for Bad Debts	-	473,827.10
Special Discount	1,197,201.57	1,014,797.05
	1,922,246.23	3,725,359.42
		-

NOTE - 17 - FINANCIAL EXPENSES

	Year 2025	Year 2024
Bank Charges	396,408.17	424,757.90
Cheque Book Charges	25,000.00	10,000.00
	421,408.17	434,757.90
		-

**PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025**

(All amounts are in Sri Lankan Rupees)

Notes - 18 - Project Expenses -Capital Oriented Expenses

	Year 2025	Year 2024
Building Upgrading Expenses	183,102.18	-
Information Technology	-	94,450.00
Conducting Pulb Based Production Trainings	183,720.00	126,015.00
Research Boots Programs	794,760.68	2,812,560.48
Admiation Cost for Capital Expenses	461,935.80	736,873.57
Conducting NVQ 3 Training the Tappers	3,033,418.00	858,375.00
Conducting Training to the Staff	-	573,314.00
Export Promotion Activities	571,387.00	520,604.59
Improvement of Katpaham Sales Centers	-	454,500.00
Infrastrural Improvement of Vavuniya Building	-	1,200,000.00
Introduction of Attactive Packaging Material	-	345,100.00
Maintaining GMP Certified Centers	-	1,201,022.20
Maintenance of Existing Pilot Plants & Equipments	-	568,900.00
Maintenance of Existing Plants & Equipments	878,934.00	1,234,190.00
Population of Palmyrah Products	-	530,021.03
Rehabilitation of Existing Modal Farm	199,800.00	473,127.25
Relocation of Colombo Katpakam	-	565,878.00
Renovation of Jaggary & Pulp Processing Center	-	869,506.60
Selection of Palmyrah Mother Plants	156,430.00	38,940.00
Stenthening of Jaggery Production Centers	-	1,729,210.00
Thikkam Licence Expenses	30,338.30	309,000.00
Dissemination and Commercialization	108,822.50	-
Establishment of Mobile Qulity	478,999.00	-
Establishment of New Katpaham	217,861.00	-
Improvement of Existing Production Karainagar	2,270,546.43	-
Improvement of Katpaham Sales Centers	779,245.20	-
Improving the Existing Vehicle	1,000,000.00	-
ISO Scope Extension and Maintance Action	888,404.23	-
Maintenance of Equipment and Electronic	74,228.00	-
Opening of Franchise Sales Untis	177,233.00	-
Popularising Palmyrah Products M.Div	415,255.64	-
Repair of Production Equipments	582,829.50	-
Research and Dev Improving Instit Facilit	137,507.11	-
	<u>13,624,757.57</u>	<u>15,241,587.72</u>

Notes 19 - GIZ Project Expenses

	Year 2025	Year 2024
External Experts Or Consulton	230,150.00	2,100,000.00
Other Costs Or Consumables	3,813,880.00	3,790,750.00
Staff Claim	340,500.00	-
Supporting Cost Or Administration Cost	470,068.46	59,565.00
Training Cost -Giz	4,436,701.25	3,103,972.00
Transportation Or Travelling Costs	1,902,790.00	315,567.50
	<u>11,194,089.71</u>	<u>9,369,854.50</u>

**PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025**

(All amounts are in Sri Lankan Rupees)

Notes 20 - Enhancing Institutional Efficiency	Year 2025	Year 2024
Conducting Training to the Staff	372,218.00	-
Existing Vehicle Repair	700,000.00	-
Office Quarters Restroom Work	57,625.00	-
Staff Capacity Training Program	130,501.00	-
	<u>1,260,344.00</u>	<u>-</u>
Notes 21 - Strengthening Research and Testing	Year 2025	Year 2024
Granite Tiles ,Cupboard Works	2,996,631.26	-
Lab Partition, Door Replacement	413,619.94	-
Pipeline Renovation of Lab Water	1,038,181.83	-
Purchase of Laboratory Equipment	1,066,140.80	-
	<u>5,514,573.83</u>	<u>-</u>

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

NOTE - 22 Trade Debtors	Notes	Year 2025	Year 2024
Cargils Food City		156,435.00	-
Jaffna District Palm Development co-op Societes		33,525.00	-
Jaffna Main Postoffice		169,870.00	-
N.Amaruban		1,990.00	-
Puthukkudiyiruppu PDCS		9,360.00	-
		371,180.00	-

NOTE - 23 - Sundry Debtors	Notes	Year 2025	Year 2024
A.Rajamanikam		-	720,000.00
A.Srikanthan		119,320.00	119,320.00
Alerics Daily Products Ltd		23,851.80	23,851.80
Department of Building Galle		-	2,677,762.08
Department of Building Jaffna		1,390,815.53	4,750,000.00
Divisional Secretariat, Wewgampaththu North ,Uhana		60,000.00	-
G.Sriskandarajah		-	604,114.25
Labour Tribunal (LT/JF/2018/2022)		2,211,930.00	2,211,930.00
Lalith Wijeratna		53,730.00	53,730.00
M.Jegatheesan(W.W.D.F Colombo)		-	518,987.00
S.Ramesh		-	680,000.00
S.Safarulla		32,829.00	32,829.00
Sri Lanka Cashew Corporation		405,000.00	405,000.00
Vadamarachchi Cluster		1,609,453.96	1,609,453.96
		5,906,930.29	14,406,978.09

NOTE - 24 - Festival Advances	Year 2025	Year 2024
A.P.Ariyaratna (Festival Advance)	2,000.00	2,000.00
D.Sanjayan 808 (Festival Advance)	2,500.00	2,500.00
D.Maheesa Desion 826 (Festival Advance)	2,674.20	-
U.Thurairajah (Festival Advance)	7,500.00	-
S.Vimalraj(Festival Advance)	8,750.00	8,750.00
S.D.G.Sankalpana (Festival Advance)	5,000.00	5,000.00
S.Gopalaratnasingam (Festival Advance)	6,031.80	6,031.80
	34,456.00	24,281.80

NOTE - 25 - Distress Loan	Year 2025	Year 2024
B.S.Rameshkumar (Staff Loan)	17,500.00	47,500.00
D.G.K.Wahalathantri (Staff Loan)	41,680.00	125,008.00
H.P.G.A.Ranasinghe (630) (StaffLoan)	72,816.00	104,028.00
Mr.T.Rajavarothayan (Staff Loan)	28,087.85	28,087.85
S.N.Thevanpu (Staff Loan)	-	19,294.50
M.Logeswary (Staff Loan)	150,000.00	186,000.00
Y.Baskaran (Staff Loan)	159,250.00	196,000.00
	469,333.85	705,918.35

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

NOTE - 26 - Staff Debtors	Year 2025	Year 2024
439 - K.Rasamohan	-	1,463.00
682-B.S.Rameshkumar	2,980.80	-
689-S.Janarthanan	-	32,000.00
712 T.Vijayan	-	19,473.00
717-V.Parthipan	40,000.00	53,503.00
723-K.Robika	2,750.00	-
757-K.Uruthirathan	-	208.33
774-P.Thavamanoharan	-	40,000.00
785-Edward Joy Jayanthan	-	27,539.64
791-T.Maheswaran	-	1,948.00
793-R.Mathanathas	3,600.00	8,000.00
810-V.Samson Kapil	1,502.00	3,981.00
814 - M.Mathanraj	-	15,450.00
833 - H.P.A.S.Hettiarachchi	415.00	415.00
834-W.S.S.M.Fernando	5,158.00	5,158.00
843-S.Lishanthan	5,158.00	5,158.00
848 - J.Srivanathy	-	5,726.00
851-D.S.G.Sankalpana	5,236.02	5,236.02
A.M.R.N.Arawgoda	9,120.00	9,120.00
A.Raveendran	-	5,425.00
839 C.T.Dissanayaka	1,006.00	13,250.00
Colombo Reginal Office	21,087.15	-
Kalmunai Reginal Office	-	417,037.99
	98,012.97	670,091.98
	-	-
NOTE - 27 - Rent Advances	Year 2025	Year 2024
Airport & Aviation Services (Srilanka) (Pvt) Ltd	20,000.00	20,000.00
Department of Industries, Northern Development.	25,000.00	25,000.00
G.E.C & H.S.P.Anandappa	-	3,000,000.00
Gardiarachchilage Gihan Prasad Kumara	1,500,000.00	-
H.R.K.Vipulasiri (Kathirkamam Katpaham)	25,000.00	25,000.00
Moor One (Private) Limited	900,000.00	900,000.00
Municipal Council Trincomalee	37,106.55	67,626.67
N.Loganathan	125,000.00	125,000.00
Thayanee Arivalzahan	1,000,000.00	1,000,000.00
V.Rajenthiran (Vavuniya Production Center)	50,000.00	50,000.00
W.P.Weeramanderi (Ratmalana }	75,000.00	75,000.00
	3,757,106.55	5,287,626.67
	-	-
	(30,520.12)	
NOTE - 28 - Refundable Deposit	Year 2025	Year 2024
Export Development Board	10,000.00	10,000.00
Jaffna M.P.C.S Ltd- Refunds	150,000.00	150,000.00
	160,000.00	160,000.00

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

NOTE - 29 - Cash Shortage Recovery Debtors	Year 2025	Year 2024
B.Suthakaran Colombo Mega City 690	64,172.67	64,172.67
P.Malliga Perera 302	121,953.94	-
S.P.D.Samaraweera Colombo Mega City 841	10,695.00	38,503.60
T.Uthayakumar Nallur Katpakam 768	-	49,881.31
	196,821.61	152,557.58
	-	-

NOTE - 30 - Additional Salarys Debtors	Year 2025	Year 2024
B.Suthakaran Additional Salary	119,237.63	154,136.39
D.G.K.Wahalathanthri Additional Salary	315,443.13	407,767.89
K.Gopalakrishnan Additional Salary	414,346.75	414,346.75
R.Rameshwaran Additional Salary	177,027.00	177,027.00
S.Kurupararaja Additional Salary	479,645.00	479,645.00
S.Srivijeindran Additional Salary	329,504.70	425,945.10
Sumithra Janarathanan Additional Salary	134,761.47	174,203.91
V.P.Thevaraja Additional Salary	407,678.62	407,678.62
	2,377,644.30	2,640,750.66
	-	-

NOTE - 31- PRI Testing Deptors	Year 2025	Year 2024
A.J.K.Sinnithi Industry	27,280.00	-
Akkachchi Food Products pvt Ltd	50,285.00	-
Arah Herbal Pvt Ltd	30.00	-
Aruvi cream House	13,260.00	-
Ahaer Cake products	15,440.00	-
Brintha Enterprises pvt Ltd	85,650.00	-
Chunnakam PDCS	5,865.00	-
Currys pvt Ltd	14,330.00	-
Fox Hotel	21,000.00	-
Haries Industries	9,070.00	-
Healthy Products	250.00	-
Hopoglow pvt Ltd	5,000.00	-
Iniya Delights pvt Ltd	7,550.00	-
Dr.L.Prakatheeswaran	-	106643.00
Jaffna District Development Co-Op Society Ltd	-	32780.00
J.Jeyapala	16080.00	-
J.K.V.Enterprices	6850.00	-
Keetha Industry	680.00	-
Kondavil PDCS	8800.00	-
Live Green Products	2.00	-
Mannidam Trust	820.00	-
New Hari Products	11310.00	-
N.Kirushika	6900.00	-
N.S.Products	18400.00	-
Pathma Industry	570.00	-
Planets Pick Holdings	121435.00	-
N.Chandrasuresh Sun Bakery	-	240.00
P.Ulakeswary	4540.00	4540.00

**PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025**

(All amounts are in Sri Lankan Rupees)

Puthukkudiyiruppu PDCS	9160.00	-
R.Vijayasekaram	-	13310.00
Rajah Traders	15850.00	-
Revolbot pvt Ltd	2290.00	-
RG Foods	4080.00	-
Rio Ice cream	43040.00	-
R.Vijayasekaram	13310.00	-
Salom Mixture	9465.00	-
Selvi	8305.00	-
Shiloah pvt Ltd	3650.00	-
Sivanarul Products	7310.00	-
S.L.Food	3440.00	-
S.Sobitha	3150.00	3150.00
S.Subajini	2071.00	2071.00
S.Thivijan	3860.00	-
Tamil Piththan pvt Ltd	36700.00	-
Thamil aruvi	26520.00	-
T.Sharuga	3200.00	3200.00
U.K.K.S Products	33430.00	-
Valampuri Hotal	23360.00	-
	703,588.00	165,934.00
	-	-

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

NOTE - 32 - TRADE CREDITORS

	Notes	Year 2025	Year 2024
A.Raveendran		58,349.00	-
Ayura Wellness (Pvt) Ltd		-	62,160.00
A1 Distribution		-	44,000.00
Alaikadal Makaleer Amaipu		-	17,440.00
Amma Express Transport(PVT)Ltd		412,257.00	102,010.00
Day Day Group		-	23,300.00
Deepthi Kalapahana		8,875.00	-
Gold Palmyrah Based Products		23,800.00	-
GM Pointpedro Plam Development Co-Operative So		-	265,070.00
Gm,Poonagari Palm Resource Development Co-Op S		-	429,200.00
Indra Krishnarajah		25,600.00	88,760.00
Mullai Agri Business Limited		79,120.00	42,550.00
Mullai Milk Industries		-	31,460.00
Nutri Food Packers		75,940.00	-
Pakkiya Industry		79,100.00	133,310.00
Parimala Stores		894,600.00	856,800.00
P.H.Sugath Pathmasri		-	130,490.00
Provincial Director Industrial Development -NP		245,322.00	-
R.M.A Products		28,955.00	-
Sathustar Products		1,273,530.00	1,058,225.00
Sivanarul Products		711,655.00	670,960.00
S.Kishanan		217,322.00	527,667.00
Snacks and Spices		1,860.00	-
Social Development Production Center		42,000.00	-
S.Rammiya		2,400.00	-
Tholagatty Products		151,740.00	360,180.00
V.S.S.Distributors Pvt Ltd		42,854.00	42,854.00
Grand Total		4,375,279.00	4,886,436.00

NOTE - 33 - SUNDRY CREDITORS

	Notes	Year 2025	Year 2024
4 A, North Distributors (Pvt) Ltd		-	80,107.72
Abeishan Construction		13,470.29	13,470.29
Aaco(Pvt)Ltd		10,000.00	41,500.00
A.Mohaneswary		-	9,000.00
Analytical Instruments (Pvt) Ltd		1,601,389.27	2,603,589.27
Andra Digital Image		-	127,800.00
A.Anuja - GIZ - Thirukovil		-	9,000.00
A.Anusha - GIZ - Thirukovil		-	9,000.00
Aasai and Co (Pvt) Ltd		2,058,000.00	319,700.00
A.D.R Best Solution		2,000.00	-
Akaram Printers		33,500.00	-
Apex of Computer Technology		-	1,600.00
A.P.U Keppetipola		25,000.00	-
Ark Enterprises		195,000.00	195,000.00
Asian Media Publication (Pvt) Ltd		-	2,691.00
A.Sulojiny Mallavi		2,000.00	-

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

A.Jeyamani - GIZ -Thirukovil	-	9,000.00
A.J.F.Hafza - GIZ Town & Gravets	-	3,000.00
A.K.S.Best Solution (K.Kajanthan)	52,000.00	176,000.00
A.L.A.Samili Nimasharni Weerawala	-	3,000.00
All Ceylon Distributors	-	22,250.00
Altra Scientific (Pvt) Ltd	-	38,786.60
A.N.Annet Kishanthi Giz Town & Gravets	-	3,000.00
A.N.Annet Mary Giz Town & Gravets	-	3,000.00
A.N.Hapsha - GIZ Town & Gravets	-	3,000.00
A,Stellamary - Giz Town & Gravets	-	3,000.00
A.Satheeswary	-	6,000.00
A.Thavarani - GIZ - Thirukovil	-	9,000.00
A.Valarmathy - GIZ - Thirukovil	-	9,000.00
Avon Pharmo Chem (Pvt) Ltd	-	68,553.28
B.Emo - GIZ Town & Gravets	-	3,000.00
B.N.D.D.Kumari Thilakarathna A/Pura	2,000.00	-
B.Srithevi GIZ Town & Gravets	-	3,000.00
Car Care ZOne	-	31,500.00
Chamber of Commerce	-	90,000.00
Chithaprappillai Book Deport	-	25,360.00
Cool Air Max	59,100.00	62,000.00
Cool Air Services	250,000.00	-
Council Secretariat, Northern Provincial Council	-	10,000.00
Crafttary	-	10,000.00
Department of Building Kurunagala	2,826,416.58	2,826,416.58
Devika Wiiewardhana A/Pura	2,000.00	-
D.G.Dharmalatha A/Pura	2,000.00	-
D.M.I.M.Dissanavaka A/Pura	2,000.00	-
Designsoft Technology (Pvt)Ltd	-	330,000.00
E.Janussha - GIZ - Thirukovil	-	9,000.00
E.Loordthamma GIZ Kilinochchi	-	9,000.00
Employees Provident Fund	90,064.84	1,928,495.21
Employees Trust Fund Board	13,509.73	289,505.72
Excess Civil Engineering Construction	76,158.98	-
E.S.Barthelot - GIZ Town & Gravets	-	3,000.00
Famila Garage	-	53,000.00
Fine Aluminium Pvt Ltd	-	133,570.77
F.Isfahani Anver	-	36,000.00
Gamage Computers	-	3,500.00
Gamini Ekanayake	35,000.00	475,000.00
Ganu Builders	10,076.50	-
G.D.Chandalatha A/Pura	2,000.00	-
G.Amsika GIZ Kili	-	9,000.00
G.Asanteena GIZ Kili	-	9,000.00
G.Inoka Sudarshani Pannegamuwa Weerawala	-	3,000.00
Global Office Supplier	-	77,945.00
G.Thulasi GIZ Kili	-	9,000.00
Golden Eagle K.T.PVT Ltd	302,316.00	-

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

G.Santhiramathy Mallavi	2,000.00	-
G.Sasi Mallavi	2,000.00	-
H.Abinayaashree	-	9,000.00
H.A.IreshaLakmali Pannegamuwa Weerawala	-	3,000.00
H.D.Chndima A/Pura	2,000.00	-
Hemsons International (Pvt) Ltd	95,580.00	869,317.80
H.U.Chanthurika Lakmali Pannegamuwa	-	1,650.00
H.W.Nimasha Pannegamuwa Weerawala	-	3,000.00
Ideal First Choice (Pvt) Ltd	187,206.85	-
I.Kajanani Mallavi	2,000.00	-
I,Yogeswary Mallavi	1,800.00	-
Image Copiers	-	90,250.00
Jaffna MPCs Limited	252,469.00	118,808.00
J.A.S.Priyanthi Pannegamuwa Weerawala	-	3,000.00
J.G.D Gamage Pannegamuwa Weerawala	-	3,000.00
J.J.Runiza - GIZ Town & Gravets	-	3,000.00
J.Sujitha GIZ Kili	-	9,000.00
K.A.Kanthi Pannegamuwa Weerawala	-	3,000.00
Kavi Motors	24,600.00	-
K.B.Asiya Bibi - GIZ Town & Gravets	-	3,000.00
K.B.Mumithaj Begam - GIZ Town & Gravets	-	3,000.00
K.Danusiya GIZ Kili	-	9,000.00
K.Densiya GIZ Kili	-	9,000.00
K.D.R.Perera	-	3,000.00
K.E.Pubudni A/Pura	2,000.00	-
Kiri Construction	150,019.01	-
K.K.G.Washini Harshika Pannegamuwa Weerawala	-	3,000.00
K.K.Jamindika Krishanthi Pannegamuwa Weerawala	-	3,000.00
K.K.Shanthilatha Pannegamuwa Weerawala	-	3,000.00
K.Kumarathan	-	200,000.00
K.L.Thushari Pannegamuwa Weerawala	-	3,000.00
K.M.P Associates.	9,576.50	9,576.50
K.M.P.Krishanthi A/Pura	2,000.00	-
K.Prashanthini - GIZ - Thirukovil	-	9,000.00
K.Pathmanathan	10,000.00	-
K.Seethaladsumy GIZ Kili	-	9,000.00
K.Selvaruby	-	60,000.00
K.Shalini - GIZ - Thirukovil	-	9,000.00
K.W.A.Chandrani Pannegamuwa Weerawala	-	1,800.00
Mariathas Jude Dinesh	-	12,500.00
M.Chandramohan	-	-
Mercantails Security Services Pvt Ltd	-	370,649.63
Metropolitan Technologies(Pvt)Limited	23,718.00	-
M.F.Sameena - GIZ Town & Gravets	-	3,000.00
M.F.Shihanabevi Giz Town & Gravets	-	3,000.00
Mit Solution	103,750.00	166,250.00
M.K.P.Rukmani	-	7,500.00
M.N.Faththima Ashema - GIZ Town & Gravets	-	3,000.00
Mohan Tyre Works	8,350.00	288,664.00

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

M.R.Fathima Shamha - GIZ Town & Gravets	-	3,000.00
M.R.Shamila - GIZ Town & Gravets	-	3,000.00
Mr.S.Jeyaruban -Hospital Road Katpaham	521,000.00	521,000.00
MR.S.Mayoorakrinathan	360,000.00	360,000.00
M.Shankari - GIZ Town & Gravets	-	3,000.00
M.S.Megorindelima Giz Town & Gravets	-	3,000.00
M.Sulochchana GIZ Kili	-	9,000.00
M.Z.M.Marzook	4,125.00	6,687.50
Nalin Information Technologies (Pvt) Ltd.	-	16,236.00
N.Amaruban	-	28,000.00
Nanda Tyre House (Pvt) Ltd	-	137,000.00
New Central Hardware	45,650.00	-
New Uthayan Publication (Pvt) Ltd	-	9,504.00
Next Gen Soft Tech (Pvt) Ltd	-	80,320.00
NHDA - Kalmunai	-	14,868.00
N.Loganathan - Kandy Katpakm Rent	1,000,000.00	300,000.00
N.M.Sudusinghe Weerawala	-	3,000.00
N.N.Shiybdeen	-	1,800.00
N.N.Wanigasekara A/Pura	2,000.00	-
North Link Engineering	-	27,140.00
N.Sothimalar Paddipalai	-	1,500.00
N.Yukenthiny	-	60,000.00
P.Jokeswary GIZ Kili	-	9,000.00
Piraga jet Line Digital Printing	3,100.00	-
P.Jeyarajah	2,300.00	-
P.Sivaganavel	2,300.00	-
P.Anjila Mallavi	2,000.00	-
P.Nageswary Mallavi	2,000.00	-
Prem Electricals	-	24,096.60
P.Sivagowry - Manipuram	-	825.00
P.Suthasiny - GIZ - Thirukovil	-	9,000.00
Radiator House	-	90,000.00
R.Darlin - GIZ - Thirukovil	-	9,000.00
R.G.Niluka Rajapaksha Pannegamuwa Weerawala	-	1,650.00
R.G.Kusumawathi A/Pura	2,000.00	-
R.Joisilin GIZ Kili	-	9,000.00
R.Nashath Sahitha	-	9,000.00
R.K.Construction	17,505.25	-
Royal Casks Distilleries Pvt Ltd	2,565,000.00	2,565,000.00
Royal Lubrication Service	23,200.00	41,490.00
R.Rajenthini - GIZ - Thirukovil	-	9,000.00
R.Sivarathy GIZ Kili	-	9,000.00
R.Thayavathi Mallavi	2,000.00	-
R.W.G.N.N.Wikkramasinghe A/Pura	2,000.00	-
Sakthivel Hardware	-	65,000.00
S.Anetta Giz Town & Grvets	-	3,000.00
S.Anton	45,700.00	85,100.00
Saraswathy Hardware	16,870.00	-
Sarun Building Contractors	14,996.29	-

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

Scientific Instruments	-	29,087.00
S.Gnanachandran	10,000.00	-
S.Eruthayamalar - GIZ Town & Gravets	-	3,000.00
S.Fathima Farwin - GIZ Town & Gravets	-	3,000.00
Sithevenayagar Stationeries	-	30,525.00
S.J.Arasakesary	10,000.00	-
S.Jegatheeswaramalar Giz Town & Gravats	-	3,000.00
S.Jeyakumar	6,000.00	-
S.K.G.Sisira Wicramasinghe	-	7,500.00
S.M.Anandappa	-	15,000.00
S.Mahendran	87,900.00	-
S.Mohanathas	10,000.00	-
S.Mohaneswary Mallavi	2,000.00	-
S.Nilusha Madushani	-	3,000.00
S.Ranisiya GIZ Kili	-	9,000.00
S.R.Weerasinghage A/Pura	2,000.00	-
Srilanka State Trading (General)Coopration Limited	54,088.56	253,321.81
S.Saroja	-	9,000.00
S.Sarusmika - GIZ - Thirukovil	-	9,000.00
S.Senuja - GIZ - Thirukovil	-	9,000.00
S.Selvarani Mallavi	2,000.00	-
S.Sivamathy GIZ Kili	-	9,000.00
S.Siyamala Mallavi	1,700.00	-
S.S.Ransiya	-	5,550.00
S.Sureska - GIZ - Thirukovil	-	9,000.00
S.Sukanthan	10,000.00	-
S.S.U.Renuka Puspaltha A/Pura	2,000.00	-
Stamp Duty Payable	250.00	210.00
St. Antony's Computer	-	1,190.00
Star Advertising	-	6,300.00
Star Contractors	7,816.67	7,816.67
S.Thanusa GIZ Kili	-	9,000.00
S.Tharshana - GIZ - Thirukovil	-	9,000.00
S.Thavapalan	-	1,200.00
Sunsakthy Traders (Pvt)Ltd	-	18,720.00
Super Wave Auto Care	-	58,100.00
S.Vithusa GIZ Kili	-	9,000.00
T.Afra Jasmin - GIZ Town & Gravets	-	3,000.00
TCT Multi Trade Center	-	262,000.00
T.M.T.Thilakrathna A/Pura	2,000.00	-
The Associated Newspapers of Ceylon Limited	264,025.00	139,865.40
T.Jenepan	8,500.00	-
Thinakural	-	6,608.00
Thushari Gamage Pannegamuwa Weerawala	-	3,000.00
T.Rajanaliny Mallavi	2,000.00	-
T.Shiyaminy	23,947.00	-
U.H.Chathurika Lakmalee Weerawala	-	1,650.00
Upview Technologies (Pvt))Ltd	-	95,000.00
Urban Council-Vavuniya	-	45,000.00

PALMYRAH DEVELOPMENT BOARD
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FOR THE YEAR ENDED 31ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

V.Elakkiya GIZ Kili	-	9,000.00
V.Kaviruban	-	18,000.00
V.Mathanaranjini Giz Town & Gravats	-	3,000.00
V.Pratheepa - Giz - Thirukovil	-	9,000.00
V.Rasaledsumi Mallavi	2,000.00	-
V.Santhiramalar H.C	-	1,800.00
V.Sopana GIZ Kili	-	9,000.00
V.Tharshini - GIZ - Thirukovil	-	9,000.00
V.Tharsika GIZ Kili	-	9,000.00
V.Vimaliny - GIZ - Thirukovil	-	9,000.00
V.Vithuja - GIZ - Thirukovil	-	9,000.00
W.A.Kumari	-	9,000.00
W.C.I.Wijesundara Pannegamuwa Weerawala	-	3,000.00
W.D.N.D.Jayasekara A/Pura	2,000.00	-
W.G.Jayanthi Pannegamuwa Weerawala	-	1,800.00
W.K.Patminie Pannegamuwa Weerawala	-	3,000.00
Yarl Fire Protectors	-	27,000.00
Y.Kemaranita	-	27,000.00
W.G.S.Nimanthi A/Pura	2,000.00	-
Grand Total	13,690,045.32	18,283,768.35
	-	-

NOTE - 34 - UTILITY CREDITORS

Notes	Year 2025	Year 2024
Ceylon Electricity Board	226,703.04	232,153.96
National Water Supply & Drainage Board	6,387.64	51,570.77
Srilanka Telecom Plc	84,275.09	47,023.73
Grand Total	317,365.77	330,748.46
	-	-

NOTE - 35 - STAFF SECURITY DEPOSIT

Notes	Year 2025	Year 2025
A.A.Jeevaratnakumar	46,999.27	45,726.71
A.Balasingham	8,935.84	8,693.89
A.C.Paskarathas	1,783.52	1,735.23
A.Jeyamanoharan	17,331.65	16,862.37
A.Kandasamy	25,225.83	24,542.81
A.K.Sivarajah	6,341.32	6,169.62
A.Suguna (278)	-	8,417.15
B.Chandralatha	14,771.89	14,371.92
B.Thankathurai (271)	-	8,417.14
C.Thirmarajah	33,487.93	32,678.49
D.Rajoo	17,553.68	17,078.39
G.Rajathurai	15,726.49	15,300.68
G.Thirmapalan	977.29	950.83
I.Nadarajah	6,659.69	6,479.37
J.Kathirkamathamby	36,004.24	35,029.38

PALMYRAH DEVELOPMENT BOARD
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FOR THE YEAR ENDED 31ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

J.Saverimuthu	17,385.33	16,914.60
K.Arulambikai	4,205.14	4,091.28
K.Balakrishnan	3,564.93	3,468.41
K.Kalaichelvee (384)	8,651.39	8,417.14
K.Ravichendra	35,544.74	34,582.32
K.Rogini	985.46	958.78
K.Sivasundram	3,438.87	3,345.76
K.Subas	5,805.55	5,648.36
K.Subramanium	7,370.93	7,171.35
K.Thavamalar	9,155.22	8,907.33
K.Vigneswaran	6,148.82	5,982.33
K.Vairamuthu	5,975.37	5,813.58
K.Yogarasa	24,640.65	23,973.47
Louis Gabriel	13,439.18	13,075.30
M.Disanayaka (302)	6,521.98	6,345.39
M.Fransiska	14,289.47	13,902.57
M.Sinnathurai	12,751.49	12,406.23
N.B.Jeganathan	5,205.70	5,064.75
N.Gunasekaram	10,686.81	10,397.45
N.Kamalakarai	17,990.52	17,503.40
N.Raveendrarajah	20,487.50	19,932.78
N.Sivapathasundram	8,749.11	8,512.22
N.Srimurugan	22,867.55	22,248.38
P.Ampihapathy(297)	8,651.37	8,417.12
P.Arumugam	26,694.96	25,972.16
P.Selvanayakam	9,366.07	9,112.47
P.Thevarajah	2,063.42	2,007.55
P.Thivendram (285)	-	8,417.14
R.Antanithas	6,457.60	6,282.75
S.Gopalaratnasingam (213)	-	6,479.38
S.Manoharan	7,970.34	7,754.53
S.Nanthakumar	12,312.77	11,979.39
S.Seevaratnam	5,422.62	5,275.80
S.Sivakuru	33,881.55	32,964.17
S.Thamotharampillai	9,155.22	8,907.33
T.Srithevy (264)	-	8,207.36
T.Tharujan (776)	-	4,047.45
T.Thavamanidevy (561)	-	1,375.96
V.E.Shanmugam	6,584.91	6,406.62
V.Sevarajah	8,651.39	8,417.14
V.Sooriyakanthan	977.21	950.75
V.Vamadevan	2,189.29	2,130.02
W.J.P.Nimal (219)	-	19,590.32
	638,039.07	685,812.57

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

NOTE - 36 - STAFF CREDITORS

	Notes	Year 2025	Year 2024
S.Sivakamy		5,083.33	-
R.Ravinthiran		18,005.00	-
384-K.Kalichelvy		-	1,908.00
386 I.L.Raveenthira		10,873.00	19,610.00
399 G.Dais		4,753.00	-
420 T.Jeyarani		43,316.50	-
422 - S.Arulseelan		16,828.00	9,020.00
431-J.Marku Edision		3,100.00	2,193.00
438 V.Yogeswary		7,543.00	-
442-I.Mahinthan		1,250.00	-
448 N.A.Sulaxshan		-	5,046.00
449 S.Ranjan		-	5,046.00
470 M.Patrick		4,194.00	-
500 U.Thurairajah		4,194.00	-
537 - V.Jeevananthan		-	6,225.00
542-P.Partheepan		3,850.00	23,071.00
543-S.J.Sathiyarajan		41,150.00	57,111.00
545 M.Jeyachithera		2,232.50	-
556-M.Vakeeswaran		30,394.26	4,955.33
589-A.Kaushitharan		9,460.05	16,126.25
623-B.L.D.Roshan Priyantha		7,200.00	-
630-H.P.G.A.Ranasinghe		-	16,934.61
646 K.U.M.Gunerathne		2,158.00	-
647 - T.Tharashini		14,001.64	401.60
653 - Y.Yogalinkam		-	1,448.00
656-M.Senthuran		42,577.41	9,452.19
662-A.M.Anusha		5,002.00	708.00
664 - K.Ravindran		-	10,713.23
666-N.Naatharoopan		4,254.00	1,308.00
667-M.Nirusan		5,024.00	45,280.00
668 A.E.R.Jebarani		3,994.00	-
669 M.Malini		12,489.00	-
670-N.Vijayakumar		-	11,854.00
674-S.Srivijendran		-	10,583.50
676-D.G.K.Wahalathantri		12,240.00	2,674.00
681 - A.D.Harshanath		6,230.00	6,230.00
682 - B.S.Rameshkumar		-	200.00
686 - K.Abarasuthan		-	860.00
689-S.Janarthanan		3,375.00	-
690-B.Suthaharan		42,290.00	8,602.50
699 S.Subatheeswaran		39,960.74	-
701-N.Rathipan		31,061.58	-
704 S.Prathapan		5,229.00	-
706 - K.Vinayahamoorthy		16,293.00	1,995.00
708 - N.Jeyasukanthan		8,158.00	11,352.00
710 - N.Baskaran		-	1,500.00
712 T.Vijayan		4,182.00	-

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

715-J.B.Peeries	-	13,264.00
716-M.Hubert Antony	3,000.00	-
718 M.Subajini	1,000.00	-
723-K.Robika	-	4,571.00
728 S.Pakeerathan	7,213.69	-
730V.Gnana Sharmala	2,104.00	-
738-G.Kanishdan	23,426.25	23,426.25
739 N.Amirtha	2,097.00	-
748-R.Sasikumar	4,370.00	420.00
752 - M.A.Prakash	87,329.19	191,995.57
753-V.Vathanijanaki	-	9,850.00
754 - T.Vasikaran 754	56,377.82	3,625.00
760 - T.Thanujan	31,151.00	22,336.62
765 - B.Anuluxshy	2,230.00	2,946.00
768 -T.uthayakumar	17,400.00	-
774-P.Thavamanoharan	10,200.00	-
775-S.Pirisanth	8,869.00	21,350.00
781-K.Suthakaran	2,069.00	-
785-Edward Joy Jayanthan	55,602.59	-
790-P.Kajan	3,085.00	-
791 T.Maheswaran	85,286.80	-
801 - T.Jasitha	-	1,472.00
803-N.Bavananthan	1,399.00	1,399.00
804-K.Mathanki	-	1,600.00
805 R.Ajantha	1,578.00	-
807-T.Uthayakumar - Driver	5,038.00	5,226.66
812-N.Sobini	-	400.00
814 M.Mathanraj	3,679.00	-
824-W.L.N.Madushanka Wanigasinghe	4,000.00	15,450.00
831- D.Y.V.Jayarathna	-	1,750.00
841 - S.P.D.Samaraweera	-	15,385.00
867 - N.Nixsan	2,608.00	2,742.00
869-R.Jenipa Perera	-	3,510.00
870 T.Vithusan	2,051.00	-
873.M.Makiliny	-	3,960.00
879 M.Aarabi	2,045.00	-
880 K.Gowshika	1,635.00	-
881 A.Kurinchimalar	1,949.00	-
883 K.Keerthana	2,043.00	-
A.V.B.J.Gunarathne	310.00	310.00
Batticaloa Reginal Office	662,894.86	723,820.99
B.Rajiparan	11,249.67	11,249.67
Colombo Regional Office	-	92,584.85
Jaffna Regional Office	301,388.80	159,999.80
Kalpitiya Regional Office	15,220.00	18,417.61
Kalmunai Regional Office	197,252.01	-
Kilinochchi Regional Office	43,463.00	58,334.00
Mannar Regional Office	11,831.09	51,847.80
Mullaithivu Regional Office	4,020.00	3,793.88

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

N.A.Kaushalya	5,315.00	5,315.00
N.Navananthan	56,251.38	56,251.38
N.Sathismohan	2,093.22	2,093.22
N.Sivarajah	23,750.00	23,750.00
R.Ilangan	5,818.13	5,818.13
S.Lalitha	-	10,500.00
T.Glanista	8,580.00	8,580.00
Trincomalee Reginal Office	1,433,196.65	186,065.99
Vavuniya Reginal Office	308,974.35	240,582.35
Weerawala Reginal Office	23,219.93	25,688.23
Grand Total	-	<u>4,017,610.44</u>
		<u>2,324,090.21</u>

NOTE 37 -SMALL EXPENCES (PETTY CASH)

	Notes	Year 2025	Year 2024
Petty Cash-Colombo Admin		-	7,710.13
Petty cash -Vavuniya Reginal Office		-	15,780.00
Petty Cash PRI		-	29,832.04
Grand Total		-	<u>53,322.17</u>

PALMYRAH DEVELOPMENT BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

(All amounts are in Sri Lankan Rupees)

NOTE - 38 - Local Sales	Notes	Year 2025	Year 2024
Ariyakulam Katpaham	Jaffna	4,759,002.72	-
Nallur Katpaham	Jaffna	23,949,332.50	21,571,832.09
Busstand Katpaham	Jaffna	902,086.40	1,461,022.50
Kilinochchi Katpaham	Kilinochchi	-	177,470.00
Vavuniya Katpaham	Vavuniya	5,718,360.00	4,802,890.00
Mannar Katpaham	Mannar	2,681,759.60	1,870,185.60
Madhu Katpaham	Mannar	-	82,195.00
Trincomalee Katpaham	Trincomalee	1,414,130.00	912,961.00
Trincomalee Showroom	Trincomalee	538,485.00	882,697.50
Trincomalee Uppuvely	Trincomalee	342,425.00	-
Batticaloa Katpaham	Batticaloa	2,792,461.20	3,125,852.20
Batticaloa Showroom	Batticaloa	1,257,369.60	545,625.00
Kalmunai Katpaham	Kalmunai	4,429,448.00	18,600.00
Thissamaharama Katpaham	Weerawala	856,395.00	648,900.00
Weerawala Office	Weerawala	586,275.00	-
Kalpitiya Katpaham	Kalpitiya	119,234.00	255,961.00
Colombo Megacity	Colombo	17,683,330.58	17,588,892.08
Kandy Katpaham	Kandy	6,843,000.56	6,276,198.31
Marketting Division	Head Office	403,880.00	191,740.00
Mobile Sales	Mobile sales	1,047,608.00	2,662,600.10
Jaffna Main Post Office	Jaffna	169,870.00	-
Cargils Food city	Jaffna	158,590.00	-
		76,653,043.16	63,075,622.38

NOTE - 39 - Palmyrah Tree Felling Income	Notes	Year 2025	Year 2024
Regional Office	Batticaloa	59,200.00	58,400.00
Regional Office	Kalmunai	16,200.00	9,400.00
Regional Office	Trincomalee	28,400.00	54,600.00
Regional Office	Vavuniya	22,400.00	18,200.00
Regional Office	Kilinochchi	69,600.00	69,400.00
Regional Office	Mullaithivu	141,100.00	49,400.00
Regional Office	Mannar	158,200.00	180,200.00
Regional Office	Kalpitiya	13,400.00	17,400.00
Regional Office	Jaffna	766,400.00	647,600.00
		1,274,900.00	1,104,600.00

NOTE - 40- Bank Interest Income	Notes	Year 2025	Year 2024
Bank of Ceylon.(saving)-Colombo 1996054		2,414.48	2,387.02
Bank of Ceylon.(saving)-Jaffna 1098363		17,211.92	117,693.61
Bank of Ceylon.(saving)-Jaffna 91849718		947.35	4,903.67
Bank of Ceylon.(saving)-Batticaloa 2905767		3,528.80	4,444.55
Bank of Ceylon.(saving)-Kalmunai 6138832		270.31	656.09
Bank of Ceylon.(saving)-Kilinochchi 71166258		417.58	321.05
Bank of Ceylon.(saving)-Trincomalee 2902326		2,015.72	8,117.97
Bank of Ceylon.(saving)-Vavuniya 3321197		852.72	1,743.79
Bank of Ceylon.(saving)-Mannar 2902426		2,812.57	6,097.78
Bank of Ceylon.(saving)-Mullaithivu 73640702		683.74	1,845.50
Bank of Ceylon.(saving)-Kalpitiya 4664963		353.84	646.38
Bank of Ceylon.(saving)-Weerawala 77713079		626.35	662.38
National Saving Banks 1-0006-02-7511-5		3,803.53	1,038.34
Bank of ceylon Fixed Deposit Interest		228,383.87	263,418.00
		264,322.78	413,976.13

PALMYRAH DEVELOPMENT BOARD
AGE ANALYSIS AS AT 31-12-2025

Trade Debtors

Debtors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.
Cargils Food City	156,435.00	156,435.00						
Jaffna District Palm Development co	33,525.00		33,525.00					
Jaffna Main Postoffice	169,870.00	169,870.00						
N.Amaruban	1,990.00	1,990.00						
Puthukkudiyiruppu PDCS	9,360.00		9,360.00					
Grand Total	371,180.00	328,295.00	42,885.00	-	-	-	-	-

Sundry Debtors

Debtors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.
A.Srikanthan	119,320.00							119,320.00
Alerics Daily Products Ltd	23,851.80					23,851.80		
Department of Building Jaffna	1,390,815.53	1,390,815.53						
Divisional Secretariat, Wewgampath	60,000.00	60,000.00						
Labour Tribunal (LT/IF/2018/2021)	2,211,930.00		2,211,930.00					
Lalith Wijeratna	53,730.00							53,730.00
S.Safarulla	32,829.00							32,829.00
Sri Lanka Cashew Corporation	405,000.00				405,000.00			
Vadamarachchi Cluster	1,609,453.96							1,609,453.96
Grand Total	5,906,930.29	1,450,815.53	2,211,930.00	-	405,000.00	23,851.80	-	1,815,332.96

Festival Advances

Debtors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.
A.P.Ariyaratna (Festival Advance)	2,000.00							2,000.00
D.Sanjayan 808 (Festival Advance)	2,500.00			2,500.00				
D.Maheesha Desion 826 (Festival A	2,674.20	2,674.20						

PALMYRAH DEVELOPMENT BOARD
AGE ANALYSIS AS AT 31-12-2025

Rent Advances

Debtors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.
Airport & Aviation Services (Srilank	20,000.00					20,000.00		
Department of Industries, Northern	25,000.00							25,000.00
Gaduarachchilage Gihan Prasad Ku	1,500,000.00	1,500,000.00						
H.R.K.Vipulasiri (Kathirkamam Kat	25,000.00					900,000.00		25,000.00
Moor One (Private) Limited	900,000.00							
Municipal Council Trincomalee	37,106.55	37,106.55						
N.Loganathan	125,000.00						125,000.00	
Thayanee Arivalzahan	1,000,000.00							1,000,000.00
V.Rajenthiran (Vavuniya Productio	50,000.00							50,000.00
W.P.Weeramanderi (Ratmalana }	75,000.00							75,000.00
Grand Total	3,757,106.55	1,537,106.55	-	-	-	920,000.00	125,000.00	1,175,000.00

Supplier Deposit

Debtors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.
Export Development Board	10,000.00							10,000.00
Jaffna M.P.C.Ltd- Refunds	150,000.00						50,000.00	100,000.00
Grand Total	160,000.00	-	-	-	-	-	50,000.00	110,000.00

Cash Shortage Recovery Debtors

Debtors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.
B.Suthakaran Colombo Mega City 69	64,172.67		64,172.67					
P.Malliga Perera 302	121,953.94	121,953.94						
S.P.D.Samaraweera Colombo Mega C	10,695.00	10,695.00						
Grand Total	196,821.61	132,648.94	64,172.67	-	-	-	-	-

PALMYRAH DEVELOPMENT BOARD
AGE ANALYSIS AS AT 31-12-2025

Additional Salaries Debtors

Debtors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.
B.Suthakaran Additional Salary	119,237.63		119,237.63					
D.G.K.Wahalathanthri Additional Sa	315,443.13		315,443.13					
K.Gopalakrishnan Additional Salary	414,346.75		414,346.75					
R.Rameshwaran Additional Salary	177,027.00		177,027.00					
S.Kurupararaja Additional Salary	479,645.00		479,645.00					
S.Sriwijendran Additional Salaryy	329,504.70		329,504.70					
Sumithra Janarathanan Additional S	134,761.47		134,761.47					
V.P.Thevaraja Additional Salary	407,678.62		407,678.62					
Grand Total	2,377,644.30	-	2,377,644.30	-	-	-	-	-

PRI Testing Deptors

Debtors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.
A.J.K.Sinnithi Industry	27,280.00	27,280.00						
Akkachchi Food Products pvt Ltd	50,285.00	50,285.00						
Arah Herbal Pvt Ltd	30.00	30.00						
Aruvi cream House	13,260.00	13,260.00						
Ahaer Cake products	15,440.00	15,440.00						
Brintha Enterprises pvt Ltd	85,650.00	85,650.00						
Chunnakam PDCS	5,865.00	5,865.00						
Currys pvt Ltd	14,330.00	14,330.00						
Fox Hotel	21,000.00	21,000.00						
Haries Industries	9,070.00	9,070.00						
Healthy Products	250.00	250.00						
Hopoglow pvt Ltd	5,000.00	5,000.00						
Iniya Delights pvt Ltd	7,550.00	7,550.00						
L.Ievapala	16080.00	16080.00						
J.K.V.Enterprices	6850.00	6850.00						
Keetha Industry	680.00	680.00						
Kondavil PDCS	8800.00	8800.00						
Live Green Products	2.00	2.00						
Mannidam Trust	820.00	820.00						

**PALMYRAH DEVELOPMENT BOARD
AGE ANALYSIS AS AT 31-12-2025**

New Hari Products	11310.00	11310.00	11310.00						
N.Kirushika	6900.00	6900.00	6900.00						
N.S.Products	18400.00	18400.00	18400.00						
Pathma Industry	570.00	570.00	570.00						
Planets Pick Holdings	121435.00	121435.00	121435.00						
P.Ulakeswary	4540.00	4540.00	4,540.00						
Puthukkudiyiruppu PDCS	9160.00	9160.00	9160.00						
Rajah Traders	15850.00	15850.00	15850.00						
Revolbot pvt Ltd	2290.00	2290.00	2290.00						
RG Foods	4080.00	4080.00	4080.00						
Rio Ice cream	43040.00	43040.00	43040.00						
R.Vijavasekaram	13310.00	13310.00	13,310.00						
Salom Mixture	9465.00	9465.00	9465.00						
Selvi	8305.00	8305.00	8305.00						
Shiloah pvt Ltd	3650.00	3650.00	3650.00						
Sivanarul Products	7310.00	7310.00	7310.00						
S.L.Food	3440.00	3440.00	3440.00						
S.Sobitha	3150.00	3150.00	3,150.00						
S.Subajini	2071.00	2071.00	2,071.00						
S.Thivijan	3860.00	3860.00	3860.00						
Tamil Piththan pvt Ltd	36700.00	36700.00	36700.00						
Thamil aruvi	26520.00	26520.00	26520.00						
T.Sharuga	3200.00	3200.00	3,200.00						
U.K.K.S Products	33430.00	33430.00	33430.00						
Valampuri Hotel	23360.00	23360.00	23360.00						
Grand Total	703,588.00	677,317.00	26,271.00	-	-	-	-	-	-

PALMYRAH DEVELOPMENT BOARD
AGE ANALYSIS AS AT 31-12-2025

TRADE CREDITORS									
Creditors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.	
A.Raveendran	58,349.00	58,349.00							
Amma Express Transport(PVT)Ltd	412,257.00	412,257.00							
Deepthi Kalapahana	8,875.00	8,875.00							
Gold Palmyrah Based Products	23,800.00	23,800.00							
Indra Krishnarajah	25,600.00	25,600.00							
Mullai Agri Business Limited	79,120.00	79,120.00							
Nutri Food Packers	75,940.00	75,940.00							
Pakkiva Industry	79,100.00	79,100.00							
Parimala Stores	894,600.00	894,600.00							
Provincial Director Industrial Devel	245,322.00	245,322.00							
R.M.A Products	28,955.00	28,955.00							
Sathustar Products	1,273,530.00	1,273,530.00							
Sivanarul Products	711,655.00	576,505.00	135,150.00						
S.Kishanan	217,322.00	217,322.00							
Snacks and Spices	1,860.00	1,860.00							
Social Development Production Cen	42,000.00	42,000.00							
S.Rammiya	2,400.00	2,400.00							
Tholagatty Products	151,740.00	151,740.00							
V.S.S.Distributors Pvt Ltd	42,854.00				42,854.00				
Grand Total	4,375,279.00	4,197,275.00	135,150.00	-	42,854.00	-	-	-	-

SUNDRY CREDITORS									
Creditors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.	
Abeishan Construction	13,470.29			13,470.29					
Aaco(Pvt)Ltd	10,000.00	10,000.00							
Analytical Instruments (Pvt) Ltd	1,601,389.27							1,601,389.27	
Aasai and Co (Pvt) Ltd	2,058,000.00	2,058,000.00							
A.D.R Best Solution	2,000.00	2,000.00							

**PALMYRAH DEVELOPMENT BOARD
AGE ANALYSIS AS AT 31-12-2025**

MR.S.Mayoorakrinathan	360,000.00				360,000.00			
M.Z.M.Marzook	4,125.00		4,125.00					
New Central Hardware	45,650.00		45,650.00					
N.Loganathan - Kandy Katpakkam Ref	1,000,000.00		1,000,000.00					
N.N.Wanigasekara A/Pura	2,000.00		2,000.00					
Piraga jet Line Digital Printing	3,100.00		3,100.00					
P.Jeyarajah	2,300.00		2,300.00					
P.Sivaganavel	2,300.00		2,300.00					
P.Anjila Mallavi	2,000.00		2,000.00					
P.Nageswary Mallavi	2,000.00		2,000.00					
R.G.Kusumawathi A/Pura	2,000.00		2,000.00					
R.K.Construction	17,505.25		17,505.25					
Royal Casks Distilleries Pvt Ltd	2,565,000.00				2,565,000.00			
Royal Lubrication Service	23,200.00		23,200.00					
R.Thayavathi Mallavi	2,000.00		2,000.00					
R.W.G.N.N.Wikkramasinghe A/Pura	2,000.00		2,000.00					
S.Anton	45,700.00		45,700.00					
Saraswathy Hardware	16,870.00		16,870.00					
Sarun Building Contractors	14,996.29		14,996.29					
S.Gnanachandran	10,000.00		10,000.00					
S.I.Arasakesary	10,000.00		10,000.00					
S.Jeyakumar	6,000.00		6,000.00					
S.Mahendran	87,900.00		87,900.00					
S.Mohanathas	10,000.00		10,000.00					
S.Mohaneswary Mallavi	2,000.00		2,000.00					
S.R.Weerasinghage A/Pura	2,000.00		2,000.00					
Srilanka State Trading (General)Co	54,088.56			54,088.56				
S.Selvarani Mallavi	2,000.00		2,000.00					
S.Siyamala Mallavi	1,700.00		1,700.00					
S.Sukanthan	10,000.00		10,000.00					
S.S.U.Renuka Puspaltha A/Pura	2,000.00		2,000.00					
Stamp Duty Payable	250.00		250.00					7,816.67
Star Contractors	7,816.67							
T.M.T.Thilakrathna A/Pura	2,000.00		2,000.00					
The Associated Newspapers of Ceyl	264,025.00		264,025.00					
T.Ienepan	8,500.00		8,500.00					
T.Rajanaliny Mallavi	2,000.00		2,000.00					

PALMYRAH DEVELOPMENT BOARD
AGE ANALYSIS AS AT 31-12-2025

T.Shiyamiy	23,947.00	23,947.00											
V.Rasaledsumi Mallavi	2,000.00	2,000.00											
W.D.N.D.Jayasekara A/Pura	2,000.00	2,000.00											
W.G.S.Nimanthi A/Pura	2,000.00	2,000.00											
Grand Total	13,690,045.32	5,440,707.45	2,976,085.14	373,470.29	2,565,000.00	267,393.17	466,000.00						1,601,389.27

UTILITY CREDITORS

Creditors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.
Ceylon Electricity Board	226,703.04	226,703.04						
National Water Supply & Drainage	6,387.64	6,387.64						
Srilanka Telecom Plc	84,275.09	84,275.09						
Grand Total	317,365.77	317,365.77	-	-	-	-	-	-

Staff Security Deposit

Creditors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.
A.A.Jeevaratnakumar	46,999.27							46,999.27
A.Balasingham	8,935.84							8,935.84
A.C.Paskarathas	1,783.52							1,783.52
A.Jeyamanoharan	17,331.65							17,331.65
A.Kandasamy	25,225.83							25,225.83
A.K.Sivarajah	6,341.32							6,341.32
B.Chandralatha	14,771.89							14,771.89
C.Thirumarajah	33,487.93							33,487.93
D.Rajoo	17,553.68							17,553.68
G.Rajathurai	15,726.49							15,726.49
G.Thirmapalan	977.29							977.29
I.Nadarajah	6,659.69							6,659.69
J.Kathirkamathamby	36,004.24							36,004.24
J.Saverimuthu	17,385.33							17,385.33
K.Arulambikai	4,205.14							4,205.14
K.Balakrishnan	3,564.93							3,564.93
K.Kalaichelvy (384)	8,651.39							8,651.39
K.Ravichendra	35,544.74							35,544.74
K.Rogini	985.46							985.46
K.Sivasundram	3,438.87							3,438.87

**PALMYRAH DEVELOPMENT BOARD
AGE ANALYSIS AS AT 31-12-2025**

K.Subas	5,805.55						5,805.55
K.Subramaniam	7,370.93						7,370.93
K.Thavamalar	9,155.22						9,155.22
K.Vigneswaran	6,148.82						6,148.82
K.Vairamuthu	5,975.37						5,975.37
K.Yogarasa	24,640.65						24,640.65
Louis Gabriel	13,439.18						13,439.18
M.Disanayaka (302)	6,521.98						6,521.98
M.Fransiska	14,289.47						14,289.47
M.Sinnathurai	12,751.49						12,751.49
N.B.Jeganathan	5,205.70						5,205.70
N.Gunasekaram	10,686.81						10,686.81
N.Kamalakarai	17,990.52						17,990.52
N.Raveendrarajah	20,487.50						20,487.50
N.Sivapathasundram	8,749.11						8,749.11
N.Srimurugan	22,867.55						22,867.55
P.Ampihapathy(297)	8,651.37						8,651.37
P.Arumugam	26,694.96						26,694.96
P.Selvanayakam	9,366.07						9,366.07
P.Thevarajah	2,063.42						2,063.42
R.Antanithas	6,457.60						6,457.60
S.Manoharan	7,970.34						7,970.34
S.Nanthakumar	12,312.77						12,312.77
S.Seevaratnam	5,422.62						5,422.62
S.Sivakuru	33,881.55						33,881.55
S.Thamotharampillai	9,155.22						9,155.22
V.E.Shanmugam	6,584.91						6,584.91
V.Sevarajah	8,651.39						8,651.39
V.Sooriyakanthan	977.21						977.21
V.Vamadevan	2,189.29						2,189.29
Grand Total	638,039.07						638,039.07

PALMYRAH DEVELOPMENT BOARD
AGE ANALYSIS AS AT 31-12-2025

STAFF CREDITORS

Creditors	Total SL Rs.	Under 01 Year SL Rs.	Over 01 Year SL Rs.	Over 2 Year SL Rs.	Over 3 Year SL Rs.	Over 4 Year SL Rs.	Over 5 Year SL Rs.	Over 6 Year SL Rs.
S.Sivakamy	5,083.33	5,083.33						
R.Ravinthiran	18,005.00	18,005.00						
386 I.L.Raveenthira	10,873.00	10,873.00						
399 G.Dais	4,753.00	4,753.00						
420 T.Jeyarani	43,316.50	43,316.50						
422 - S.Arulseeelan	16,828.00	16,828.00						
431-J.Marku Edision	3,100.00	3,100.00						
438 V.Yogeswary	7,543.00	7,543.00						
442-I.Mahinthan	1,250.00	1,250.00						
470 M.Patrick	4,194.00	4,194.00						
500 U.Thurairajah	4,194.00	4,194.00						
542-P.Partheepan	3,850.00	3,850.00						
543-S.J.Sathivarajan	41,150.00	41,150.00						
545 M.Jeyachithera	2,232.50	2,232.50						
556-M.Vakeeswaran	30,394.26	30,394.26						
589-A.Kaushitharan	9,460.05	9,460.05						
623-B.L.D.Roshan Priyantha	7,200.00	7,200.00						
646 K.U.M.Gunerathne	2,158.00	2,158.00						
647 - T.Tharashini	14,001.64	14,001.64						
656-M.Senthuran	42,577.41	42,577.41						
662-A.M.Anusha	5,002.00	5,002.00						
666-N.Naatharoopan	4,254.00	4,254.00						
667-M.Nirusan	5,024.00	5,024.00						
668 A.E.R.Jebarani	3,994.00	3,994.00						
669 M.Malini	12,489.00	12,489.00						
676-D.G.K.Wahalathantri	12,240.00	12,240.00						
681 - A.D.Harshanath	6,230.00	6,230.00						
689-S.Janarthanan	3,375.00	3,375.00						
690-B.Suthaharan	42,290.00	42,290.00						
699 S.Subatheeswaran	39,960.74	39,960.74						
701-N.Rathipan	31,061.58	31,061.58						
704 S.Prathapan	5,229.00	5,229.00						
706 - K.Vinayamoorthy	16,293.00	16,293.00						
708 - N.Jeyasukanthan	8,158.00	7,158.00			1,000.00			

**PALMYRAH DEVELOPMENT BOARD
AGE ANALYSIS AS AT 31-12-2025**

712 T.Vijayan	4,182.00	4,182.00						
716-M.Hubert Antony	3,000.00	3,000.00						
718 M.Subajini	1,000.00	1,000.00						
728 S.Pakeerathan	7,213.69	7,213.69						
730V.Gnana Sharmala	2,104.00	2,104.00						
738-G.Kanishdan	23,426.25				13,970.50		9,455.75	
739 N.Amirtha	2,097.00	2,097.00						
748-R.Sasikumar	4,370.00	4,370.00						
752 - M.A.Prakash	87,329.19				58,144.00			
754 - T.Vasikaran 754	56,377.82	56,377.82						
760 - T.Thanujan	31,151.00	31,151.00						
765 - B.Anuluxshy	2,230.00	2,230.00						
768 -T.uthayakumar	17,400.00	17,400.00						
774-P.Thavamanoharan	10,200.00	10,200.00						
775-S.Pirisanth	8,869.00	8,869.00						
781-K.Suthakaran	2,069.00	2,069.00						
785-Edward Joy Javanthan	55,602.59	55,602.59						
790-P.Kajan	3,085.00	3,085.00						
791 T.Maheswaran	85,286.80	85,286.80						
803-N.Bavananthan	1,399.00				1,399.00			
805 R.Ajantha	1,578.00	1,578.00						
807-T.Uthayakumar - Driver	5,038.00	5,038.00						
814 M.Mathanraj	3,679.00	3,679.00						
824-W.L.N.Madushanka Wamigasina	4,000.00	4,000.00						
867 - N.Nixsan	2,608.00	2,608.00						
870 T.Vithusan	2,051.00	2,051.00						
879 M.Aarabi	2,045.00	2,045.00						
880 K.Gowshika	1,635.00	1,635.00						
881 A.Kurinchimalar	1,949.00	1,949.00						
883 K.Keerthana	2,043.00	2,043.00						
A.V.B.J.Gunarathne	310.00	310.00					310.00	
Batticaloa Reginal Office	662,894.86	662,894.86						
B.Raijiparan	11,249.67	11,249.67						
Jaifna Regional Office	301,388.80	301,388.80					2,000.00	9,249.67
Kalpitiya Regional Office	15,220.00	15,220.00						
Kalmunai Regional Office	197,252.01	197,252.01						
Kilinochchi Regional Office	43,463.00	43,463.00						

**PALMYRAH DEVELOPMENT BOARD
AGE ANALYSIS AS AT 31-12-2025**

Mannar Regional Office	11,831.09	11,831.09						
Mullaithivu Regional Office	4,020.00	4,020.00						
N.A.Kaushalya	5,315.00		5,315.00					
N.Navananthan	56,251.38		32,135.00	24,116.38				
N.Sathismohan	2,093.22		2,093.22					
N.Sivarajah	23,750.00			23,750.00				
R.Ilangan	5,818.13			5,818.13				
T.Glanista	8,580.00		6,280.00	2,300.00				
Trincomalee Reginal Office	1,433,196.65	1,433,196.65						
Vavuniya Reginal Office	308,974.35	308,974.35						
Weerawala Reginal Office	23,219.93	23,219.93						
Grand Total	4,017,610.44	3,820,273.79	59,543.00	-	63,103.72	74,689.93	-	-

Previous Year Adjustments

Weerawala Farm Income

Date	Details	Number	Debit Rs.	Credit Rs.
01/01/2025	Cash-Weerawala	2023-Dec-0002		400.00
01/01/2025	Cash-Weerawala	2023-Dec-0003		2,200.00
01/01/2025	Cash-Weerawala	2023-Dec-0004		600.00
01/01/2025	Cash-Weerawala	2023-Dec-0005		1,600.00
01/01/2025	Cash-Weerawala	2023-Dec-0006		1,000.00
01/01/2025	Cash-Weerawala	2023-Dec-0007		1,250.00
01/01/2025	Cash-Weerawala	2023-Dec-0008		325.00
01/01/2025	Cash-Weerawala	2023-Dec-0009		400.00
01/01/2025	Cash-Weerawala	2023-Dec-0010		300.00
01/01/2025	Cash-Weerawala	2023-Dec-0011		800.00
			-	8,875.00
				(8,875.00)

PRI Testing Income

Date	Details	Number	Debit Rs.	Credit Rs.
03/01/2025	Bank of Ceylon , Jaffna 1093004	Z/25 0534742		24,080.00
06/01/2025	Bank of Ceylon , Jaffna 1093004	F5240		4,080.00
06/01/2025	Bank of Ceylon , Jaffna 1093004	F5241		12,880.00
07/01/2025	Bank of Ceylon , Jaffna 1093004	F5237		2,600.00
07/01/2025	Bank of Ceylon , Jaffna 1093004	Z/25 0534739		9,070.00
07/01/2025	Bank of Ceylon , Jaffna 1093004	Z/25/0534738		2,600.00
07/01/2025	Bank of Ceylon , Jaffna 1093004	Z/25 0535328		27,245.00
15/01/2025	Bank of Ceylon , Jaffna 1093004	F5246		2,600.00
15/01/2025	Bank of Ceylon , Jaffna 1093004	F5247		2,600.00
15/01/2025	Bank of Ceylon , Jaffna 1093004	Z/25 0535367		39,020.00
17/01/2025	Bank of Ceylon , Jaffna 1093004	F5252		37,540.00
28/01/2025	Bank of Ceylon , Jaffna 1093004	Z/25 0534737		23,080.00
28/01/2025	Bank of Ceylon , Jaffna 1093004	F5259		12,720.00
31/01/2025	Bank of Ceylon , Jaffna 1093004	Z/25 0534770		5,200.00
17/02/2025	Bank of Ceylon , Jaffna 1093004	F5265		4,250.00

Previous Year Adjustments

06/03/2025	Bank of Ceylon , Jaffna 1093004	PRI Testing Income 2024	7,840.00	
10/03/2025	Bank of Ceylon , Jaffna 1093004	PRI Testing Income 2024	46,435.00	
14/03/2025	Bank of Ceylon , Jaffna 1093004	PRI Testing Income 2024	2,900.00	
17/03/2025	Bank of Ceylon , Jaffna 1093004	PRI Testing Income 2024	5,000.00	
12/06/2025	Bank of Ceylon , Jaffna 1093004	PRI Testing Income 2024	6,500.00	
			278,240.00	
			(278,240.00)	

Other Income

Date	Details	Number	Debit Rs.	Credit Rs.
01/01/2025	Cash -Kandy	2023-Dec-0013		905.00
03/03/2025	Bank Of Ceylon - 1991642			4,786.67
17/03/2025	Bank Of Ceylon - 1991642			53,700.00
			-	59,391.67
				(59,391.67)

Palmyrah Tree Cutting Income

Date	Details	Number	Debit Rs.	Credit Rs.
01/01/2025	Bank of Ceylon.(Saving)-Jaffna 1098363	2023-Dec-0052		0.01
			-	0.01
				(0.01)

Fixed Assets

Date	Details	Number	Debit Rs.	Credit Rs.
01/01/2025	Fittings	2023-Dec-0061		420,000.00
			-	420,000.00
				(420,000.00)

Depreciation

Date	Details	Number	Debit Rs.	Credit Rs.
01/01/2025	Department of Buildings Jaffna	2023-Dec-0042		154,358.89
01/01/2025	Acc. Dep. Fitting	2023-Dec-0053	84,000.00	
			84,000.00	154,358.89
				(70,358.89)

Previous Year Adjustments

Expences

Date	Details		Number	Debit Rs.	Credit Rs.
01/01/2025	New Uthayan Publication (Pvt) Ltd	Double Entry voucher -Export Advertisemen	2023-Dec-0001	15,840.00	
01/01/2025	Mannar Regional Office	Mannar Vehilce Insurance Voucher	2023-Dec-0020	500.00	
01/01/2025	Vavuniya Regional Office	Vavuniya HC Purchase Voucher Enter	2023-Dec-0021	29,530.00	
01/01/2025	Batticalloa Regional Office	Batticaloa Reginal Office Outstanding Erro c	2023-Dec-0022		80.00
01/01/2025	Petty Cash PRI P.Kajan Equipment M	Petty cash Double entry carrection	2023-Dec-0023		7,782.04
01/01/2025	Petty Cash-Vavuniya Regional Office	Vavuniya Petty cash Balance Error Carrectir	2023-Dec-0024		100.00
01/01/2025	Radiator House	Cancelled chq Outstanding Jurnal	2023-Dec-0025		90,000.00
01/01/2025	Apex of Computer Technology	Cancelled chq Voucher outstndng	2023-Dec-0026		1,600.00
01/01/2025	Asian Media Publication (Pvt) Ltd	Cancelled chq Voucher outstndng	2023-Dec-0027		2,691.00
01/01/2025	Prem Electricals	Error Outstanding Balance	2023-Dec-0028		24,096.60
01/01/2025	Day Day Group	Cancelled chq Outstanding Jurnal	2023-Dec-0029		27,750.00
01/01/2025	Sivanarul Products	Goods Rreturen	2023-Dec-0030		4,350.00
01/01/2025	National Water Supply & Drainage Br	Dec'2024 Water bill	2023-Dec-0031	612.76	
01/01/2025	841 - S.P.D. Samaraweera	Exhibition Settlement Balance Settlement	2023-Dec-0033		2,550.48
01/01/2025	Trincomalee Regional Office	Trincomalee Outstanding	2023-Dec-0034		10,000.00
01/01/2025	Next Gen Soft Tech (Pvt) Ltd	Jan'24 and July'24 Tally Maintenance Voucher	2023-Dec-0035	1,230.00	
01/01/2025	785-Edward Joy Jayanthan	Vehicle Repair Ero entry carrection	2023-Dec-0036		29,860.00
01/01/2025	Analytical Instruments (Pvt) Ltd	Digital PH Meester Purchse Amount Carrectir	2023-Dec-0037		1,002,200.00
01/01/2025	Gamini Ekanayake	Legal Fees Outstanding amount Cancelled	2023-Dec-0043		350,000.00
01/01/2025	715-J.B. Peries	Out standing Balance Error carrection	2023-Dec-0044		180.00
01/01/2025	S.Lalitha	Out standing Balance Error carrection	2023-Dec-0045		10,500.00
01/01/2025	NHDA - Kalmunai	Kalmunai Reginal office Rent	2023-Dec-0047	7,434.00	
01/01/2025	712 T. Vijayan	Out standing Balance Error carrection	2023-Dec-0050		2,777.00
01/01/2025	Petty Cash-Vavuniya Regional Office	Out standing Balance Error carrection	2023-Dec-0051		13,500.00
01/01/2025	Image Copiers	out standing balance error cancelled	2023-Dec-0054		12,500.00
01/01/2025	Designsoft Technology (Pvt)Ltd	out standing balance error cancelled	2023-Dec-0055		330,000.00
01/01/2025	752 - M.A.Prakash	Out standing Balance Error carrection	2023-Dec-0056		2.00
01/01/2025	Jaffna Regional Office	Out standing Balance Error carrection	2023-Dec-0057		1,780.00
01/01/2025	Kalpitiya Regional Office	Out standing Balance Error carrection	2023-Dec-0058		2,147.61
01/01/2025	Mannar Regional Office	Out standing Balance Error carrection	2023-Dec-0059		16,035.00
01/01/2025	Urban Council Trincomalee Rent Adv	Out standing Balance Error carrection	2023-Dec-0060	30,520.12	

Previous Year Adjustments

06/01/2025	Jaffna Regional Office	Nallur Katpaham Dec2024 Petty cash Vouc	2023-Dec-0064	6,035.00	
15/01/2025	Ceylon Electricity Board	Vavuniya Electricity Bill	2023-Dec-0066	2,971.08	
15/01/2025	Ceylon Electricity Board	Mannar Padapadi Electricity Bill 2024	2023-Dec-0067	642.46	
15/01/2025	Ceylon Electricity Board	Mannar Tharavankoddai Electricity Bill 2024	2023-Dec-0068	832.00	
31/01/2025	National Water Supply & Drainage Br	Weerawala Water Bill 2024	2023-Dec-0084	905.10	
10/04/2025	Anil Graphics Design	Capital Expenses Chq Cancelled	2023-Dec-0011		177,000.00
27/05/2025	Bank Of Ceylon - 1991642	Repayment the Salary 2024	2023-Dec-0011		64,182.00
03/06/2025	Bank of Ceylon , Jaffna 1093004	Out standing Balance Error correction	2023-Dec-0011		90.00
06/06/2025	717-V.Parthipan	Training Advance Settlement	F1062		
01/08/2025	A.Mohaneswary	HC Training Expenses double entry correcti	2023-Dec-0005	100,000.00	
20/08/2025	Image Copiers	Out standing Balance Voucher Cancelled	2023-Dec-0001		85,125.00
29/08/2025	M.Jegathesan(W.W.D.F Colombo)	Long Outstanding Cancelled	2023-Dec-0022	2,523,101.25	
09/09/2025	Gamini Ekanayake	Legal Fees Outstanding amount 2024	2023-Dec-0014		100,000.00
23/09/2025	Suranji Asela -Thissa Katpakam Ren	Weerawala Katpaham Rent 2024	2023-Dec-0023	60,000.00	
08/12/2025	Cash Marketing Department	Cargils Sales Goods Return	2023-Dec-0003	3,325.00	
22/12/2025	Salary Control	Palatha Jayawickrama Salary Payment	2023-Dec-0014	2,446,639.20	
31/12/2025	Mercantails Security Servises Pvt Ltd	Out standing Balance Excess Carrection	2023-Dec-0019		57,338.06
31/12/2025	752 - M.A.Prakash	Out standing Balance Excess Carrection	2023-Dec-0036	20,000.00	0.06
31/12/2025	785-Edward Joy Jayanthan	Legal Expenses Advance Settlement	2023-Dec-0038		4,000.00
31/12/2025	K.Rajani	hc Cancelled chq outstanding Cancelled	2023-Dec-0040		1,500.00
31/12/2025	K.Rajeshwary -Anpuvelipuram	hc Cancelled chq outstanding Cancelled	2023-Dec-0041		2,509,466.85
				5,250,117.97	
					2,740,651.12
					1,903,785.55
					1,903,785.55

Total Amount

2,740,651.12

1,903,785.55

**Palmyrah Development Board
Trial Balance
As at 31-Dec-2025**

Particulars	Debit	Credit
Provious Year Account Adjustment	5,334,117.97	3,430,332.42
Contributed Capital		299,572,193.20
Other Reserves	244,601,805.85	149,711,443.89
Accumulated Surpluses / (Deficits)	83,501,637.88	
Audit Fees Provision		6,705,661.00
Bad Debts		313,905.51
Employee Gratuity Provision		102,836,637.00
Trade Creditors		4,375,279.00
Sundry Creditors		13,690,045.32
Staff Creditors		4,017,610.44
Utility Creditors		317,365.77
Staff Security Deposit Creditors		638,039.07
Salary Control		414,048.26
Intangible Assets-Accounting Software	876,000.00	
Land	62,525,897.40	
Building	239,439,226.85	
Electrical Fittings	12,446,822.93	
Fittings	14,450,422.52	
Furniture	17,254,485.17	
Equipment-PRI	12,268,572.27	
Machinery	72,935,814.49	
Other Lab Accessories	420,070.00	
Farm Equipment	2,295,888.33	
Other Equipment	1,444,563.13	
Technology Equipment	37,923,245.83	
Production Equipment-Machinery	16,413,941.43	
Production Machinery-Machinery	104,495,050.19	
Other-Production Accessories -Machinery	272,045.00	
Distribution Vehicle	7,512,600.00	
Farm Vehicle	14,901,290.00	
Office Vehicle	43,977,605.93	
Acc. Dep. Building		160,610,122.90
Acc. Dep. Electricals		12,305,183.70
Acc. Dep. Fitting		13,152,981.46
Acc. Dep. Furniture		15,250,548.44
Acc. Dep. Equipment PRI		10,074,026.78
Acc. Dep. Machinery PRI		72,935,814.49
Acc. Dep. Other Equipment PRI		18,200.67
Acc. Dep. Farm Equipment		2,175,888.33
Acc. Dep. Other Equipment-Office Equipment		1,139,743.13
Acc. Dep. Technology Equipment		27,028,771.15
Acc. Dep. Production Equipment-Machinery		14,483,775.83
Acc. Dep. Production Machinery-Machinery		103,587,250.19

Palmyrah Development Board
Trial Balance
As at 31-Dec-2025

Particulars	Debit	Credit
Acc. Dep. Other Accessories-Machinery		272,045.00
Acc. Dep. Distribution Vehicle		7,512,600.00
Acc. Dep. Farm Vehicle		14,901,290.00
Acc. Dep. Office Vehicle		43,977,605.93
Investment-Fixed Deposit - 89333190	3,553,028.27	
Supplier Deposit	160,000.00	
Festival Advance	34,456.00	
Distress Loan	469,333.85	
Rent Advances	3,757,106.55	
Staff Debtors	98,012.97	
TradeDebtors	371,180.00	
Sundry Debtors	5,906,930.29	
Additional Salary Debtors	2,377,644.30	
Cash Shortage Recovery Debtors	196,821.61	
PRI Testing Debtors	703,588.00	
Cash - Weerawala	59,025.00	
Cash -Mannar Katpaham	8,829.00	
Cash -Ariyakulam Katpaham	3,213.00	
Cash -Kandy Katpaham	19,955.00	
Cash-Colombo Megacity	86,326.20	
Cash - Kalmunai Katpaham	298,598.00	
Cash -Busstand Katpaham	8,053.00	
Cash-Batticaloa		
Cash-Kalmunai	4,800.00	
Cash-Kalpitiya	800.00	
Cash-Kilinochchi	1,200.00	
Cash-Mullaitivu	94,500.00	
Bank of Ceylon , Jaffna 1093005	49,858.13	
Bank of Ceylon , Jaffna 1093004	60,614.62	
Bank of Ceylon , Jaffna 1092999	7,848.89	
Bank of Ceylon , Jaffna 74904925	21,078.34	
Bank of Ceylon , Milagiriya 1991642	3,867,583.50	
Bank of Ceylon , Milagiriya 1991647	99,653.92	
Bank of Ceylon.(saving)-Colombo 1996054	74,096.09	
Bank of Ceylon.(saving)-Jaffna 1098363	290,841.95	
Bank of Ceylon.(saving)-Jaffna 91849718	26,223.30	
Bank of Ceylon.(saving)-Batticaloa 2905767	279,391.99	
Bank of Ceylon.(saving)-Kalmunai 6138832	13,537.42	
Bank of Ceylon.(saving)-Kilinochchi 71166258	19,543.55	
Bank of Ceylon.(saving)-Trincomalee 2902326	337,451.14	
Bank of Ceylon.(saving)-Vavuniya 3321197	30,551.47	
Bank of Ceylon.(saving)-Mannar 2902426	4,610.52	

Palmyrah Development Board
Trial Balance
As at 31-Dec-2025

Particulars	Debit	Credit
Bank of Ceylon.(saving)-Mullaithivu 73640702	16,822.21	
Bank of Ceylon.(saving)-Kalpitiya 4664963	24,278.80	
Bank of Ceylon.(saving)-Weerawala 77713079	25,558.26	
National Saving Banks 1-0006-02-7511-5	638,039.07	
Sales		76,653,043.16
Opening Balance Stock	50,115,409.66	
Purchase	52,137,303.81	
Material Cost for Production	107,265.00	
Labour Charges	901,600.00	
Packing Expenses	65,847.54	
Farm Income		87,650.00
PRI Testing Income		6,326,766.00
PRI Training Income		185,422.03
Staff Loan Interest		23,792.68
GIZ Project		8,936,000.00
Government Grant (Recurrent)		162,814,000.00
Government Grant(Capital)		25,000,000.00
Special Capital -Ministry of Plantation &Community		18,830,000.00
Bank Interest Income		264,322.78
Other Income		163,579.54
Provision Adjustment Income		462,542.39
Palmyrah Tree Cutting Income		1,274,900.00
Export Registration of Suppliers		316,000.00
Production Registration of Suppliers		95,000.00
Rent Income		72,000.00
Vehicle Usage Charges Income		5,000.00
Administration & Establishment Expenses		
Advertisements	99,061.00	
AMC Meeting Expenses	40,500.00	
Amortization Expenses -Accounting Software	109,500.00	
Assessment Tax	40,712.28	
Audit Fees	1,200,000.00	
Board Members Expenses	353,130.62	
Building Depreciation	11,843,899.57	
Building Maintenance	110,123.00	
Casual Wages	2,783,570.26	
Cleaning Charges	338,803.00	
Communication Allowance	924,500.00	
Communication Expense	1,215,509.44	
Computer Maintenance	94,735.00	
Electricity Expenses	3,136,699.49	
EPF	16,336,969.84	

Palmyrah Development Board
Trial Balance
As at 31-Dec-2025

Particulars	Debit	Credit
Depreciation Office Equipments	1,417,897.31	
Equipment Maintenance	795,990.15	
ETF	4,064,039.75	
Fuel Allowance	832,965.00	
Fuel Expenses	2,807,930.00	
Depreciation Lab Accessories	945,395.35	
Depreciation Furniture and Fitting	1,376,523.81	
Gratuity	26,583,380.10	
Legal Expenses	762,500.00	
Maintenance General	407,761.29	
Office Expenses	345,282.99	
Overtime Expenses	790,398.56	
Other Running Expenses	221,671.50	
Printing and Stationeries	815,331.00	
Depreciation Production Accessories	734,470.53	
Postal Expenses	332,783.00	
Refreshment Expenses	114,577.00	
Rent/Lease	7,322,450.09	
Salary	134,825,026.69	
Security Expenses	1,944,312.26	
Staff Welfair	52,000.00	
Translation Expenses	41,560.00	
Travelling Expenses	1,417,850.00	
Vehicle Maintenance	2,094,620.76	
Water Expenses	627,063.92	
Selling and Distribution Expenses		
Business License Tax	78,880.00	
Transport Expenses	601,404.66	
Exhibition Expenses	44,760.00	
Special Discount	1,197,201.57	
Finance Expenses		
Bank Charges	396,408.17	
Cheque Book Charges	25,000.00	
Project Expenses -Capital Oriented Expenses		
Admination Cost for Capital Expenses	461,935.80	
Completion of PTI 1 St Floor Works	183,102.18	
Conducting Handicraft Training	3,033,418.00	
Conducting Pulb Based Production Trainings	183,720.00	
Dissemination and Commercialization	108,822.50	
Establishment of Mobile Qulity	478,999.00	
Establishment of New Katpaham	217,861.00	
Export Promotion Activities	571,387.00	

**Palmyrah Development Board
Trial Balance
As at 31-Dec-2025**

Particulars	Debit	Credit
Improvement of Existing Prod Karainagar	2,270,546.43	
Improvement of Katpakam Sales Centers	779,245.20	
Improving the Existing Vehicle	1,000,000.00	
ISO Scope Exptension and Maintenance Action	888,404.23	
Maintenance of Model Farms	199,800.00	
Maintenance of Equipment and Electronic	74,228.00	
Opening of Franchise Sales Untis	177,233.00	
Palmyrah Mother Plant Sellaction	156,430.00	
Palmyrah Seed Plantation	878,934.00	
Popularising Palmyrah Products M.Div	415,255.64	
Repair of Production Equipments	582,829.50	
Research and Dev Improving Instit Facilit	137,507.11	
Research Boots Programs	794,760.68	
Thikam Licence Expenses	30,338.30	
Enhancing Institutional Efficiency		
Conducting Trainning to the Staff	372,218.00	
Existing Vehicle Repair	700,000.00	
Office Quarters Restroom Work	57,625.00	
Staff Capacity Training Program	130,501.00	
GIZ Project Expense		
External Experts Or Consulton	230,150.00	
Other Costs Or Consumables	3,813,880.00	
Staff Claim	340,500.00	
Supporting Cost Or Administration Cost	470,068.46	
Training Cost -Giz	4,436,701.25	
Transportation Or Travelling Costs	1,902,790.00	
Strengthening Research and Testing		
Granite Tiles ,Cupboard Works	2,996,631.26	
Lab Partition, Door Replacement	413,619.94	
Pipeline Renovation of Lab Water	1,038,181.83	
Purchase of Laboratory Equipment	1,066,140.80	
Total	1,386,958,427.46	1,386,958,427.46

PALMYRAH DEVELOPMENT BOARD

SIGNIFICANT ACCOUNTING POLICIES

1:0 General Accounting Policies

1:1 Accounting Conventions:

The published results and the financial positions of the Board are prepared in accordance with generally accepted accounting principles and the applicable Srilanka public sector Accounting Standards. The Financial Statements have been prepared based on the historical cost convention except for certain items of Property, Plant and Equipment. No adjustment has been made for inflationary factors affecting the accounts.

The accounting policies have been consistently applied by the Board and, are consistent with those used in the previous year. Where appropriate, significant accounting policies are explained in the succeeding notes.

1:2 Consolidation Policies

The Consolidated Financial Statements of the Board are prepared to a Common Financial year, 1st January to 31st of December.

2.0 Assets and basis of valuation

2:1 Property, Plant and Equipment

2:1:1 Assets

Items of property, plant and equipment are stated at cost or valuation, less accumulated depreciation. The cost of self-constructed assets includes the cost of materials, direct labour and an appropriate proportion of production expenses

The total cost for the training programme, expenditure occurred in research activities sectorial development expenses for Seed plantations have been capitalized and amortized over the period. This presentation is changed, so as to treat it as development expenditure.

The Management of the board has decided to implement the policy as follows;

Since 2015 The Expenditures related to Palmyrah Research activities, plantation and all kind of training programmes are treated as development expenditures and they are all written off for the respective years in the financial statements.

2:1:2 Subsequent Expenditures

Expenditures incurred to replace a component of an item of property, plant and equipment that is accounted for separately is capitalized with the carrying amount of the component being written off. Other subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of property, plant and equipment. All other expenditures are recognized in the income statement as an expense as and when incurred.

2:1:3 Depreciation

Depreciation is charged to the income statement on a straight-line basis over the estimated useful lives of items of property, plant and equipment. Generally, assets are written off over the following periods.

Land & Building	-	10 Years
Motor Vehicle	-	05 Years
Machinery's	-	05 Years
Office Equipment's	-	05 Years
Furniture and Fitting	-	05 Years
Lab Equipment's	-	05 Years

2.1.4 Amortization

Amortization is charged to the income statement on a straight-line basis over the estimated useful lives of items of Accounting Software is written off 10 Years periods.

2:2 Inventories

Inventories are stated at the lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of the business, less the estimated cost of completion and selling expenses. The cost of inventories is based on the first-in-first-

out (FIFO) principle. In the case of manufactured inventories and work-in-progress, cost includes an appropriate share of overhead, based on normal operating capacity.

2:3 Cash and cash equivalents

Cash and cash equivalents comprise of cash in hand and short-term deposits.

3.0 Liabilities and Provisions

3:1 Retirement Benefit Obligations

3:1.1 Defined contribution plans

Liabilities to defined contribution plans, including Employees Provident Fund and Employees Trust Fund, are recognized as expenses in the income statement as and when incurred. The Board contributes 12% and 3% of gross emoluments of employees-to-Employees Provident Fund and Employees Trust Fund respectively.

3:1.2 Defined Retirement benefit plans

Gratuity is a defined retirement benefit plan. The Board is liable to pay gratuity in terms of relevant statute. In order to meet this liability, a provision is carried forward in the balance sheet, based on a half month's salary of the last month of the financial year of all employees for each completed year of service, commencing from the first year of service.

However, as per the Gratuities Act No. 12 of 1983, the payment arises only upon completion of 5 years of continue service with the Board. The gratuity liability is neither funded nor actually valued. This item is grouped under provision and other liabilities in the balance sheet.

3.2.1 Trade and other payables

Trade and other payables are stated at their cost.

3.2.2 Provision for Bad Debts is 5 %.

4 Income Statement

1.1 Income

Income is recognized to the extent that it is probable that the economic benefits will flow to the Board and the revenue and associated costs incurred or to be incurred can be reliably measured. The following specific criteria are used for the purpose of recognition of revenue.

a) Local Sales

Income from sale of goods is recognized when the significant risks and records of ownership of the goods have passed to buyer. Revenue from services rendered is recognized after completion of services.

b) Farm Income

Income farm sale of inter croup Palmyrah Related items and farms production items.

c) PRI Testing Income.

Income from PRI Testing services provide society, public and provide companies.

1.2 Other Income

a) Interest Received

Income from Saving Account and Fixed deposit Interests

b) Profit on Fixed Asset Disposal.

Net gains and losses of a revenue nature on the disposal of property, plant & equipment and other noncurrent assets have been accounted for the income statement, having deducted from proceeds on disposal, the carrying amount of the assets and related selling expenses.

Other income is recognized on an accrual basis.

c) Tender Deposit Non-Refundable.

Income from Tender Deposit Non-Refundable by Supplier

d) Other Received.

Gains and losses arising from incidental activities to main revenue generating activities and those arising from a group of similar transactions which are not material are aggregated, reported and presented on a net basis.

e) Trade Promotions

Income from Exhibition, Mobile sales and Other Trade promotions Income.

f) Palmyrah Tree Cutting Income

Income from Public for Palmyrah Tree Planting.

g) Rent Income

Income from Head office circuit Bungalow

4.2 Expenditure

Expenses are recognized in the income statement on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenditure incurred in the running of the business and in maintaining the property, plant & equipment in a state of efficiency has been charged to income when arriving at the profit / loss for the period.

2. Cash flow

The cash flow of the Board has been presented using the indirect method in accordance with the Sri Lanka Srilanka Public Sector Accounting Standard 02 – Cash flow statement.

3. Government Grants

Government grants, which are recognized in the financial statements only upon receipt and treated as income for the year.